Changing Our World Through Canine Health Research – A New Map
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– A New Map

WHAT IS A GENOME?
It is the map of all the genes in a human or animal. Genes are made up of DNA, which consists of specific proteins that determine physical appearance and behavioral characteristics, as well as susceptibility to disease.

WHO BENEFITS?
The completed canine genome sequence will benefit dogs AND humans, as well as related mammals. Most diseases have a genetic basis — and even for those that don't, genome research can be used to develop more effective therapy or determine how well a patient will react to a specific drug or treatment.

WHERE IS RESEARCH BEING DONE?
The AKC Canine Health Foundation was the largest nonprofit foundation to fund the early genome sequence research, primarily through researchers in the U.S. and France. Using the new genome data as a starting point, researchers around the world are now beginning to tap into the bank of knowledge this new genome sequence has made available. The canine genome is only one of five genomes that have been sequenced to date (the others are human, mouse, rat, and chimpanzee). But it is the dog genome that shows the most promise for furthering research that can help both dogs and humans lead longer, healthy, and more active lives.

WHEN WILL DOGS BENEFIT?
More than 25 breeds have already benefited from the results of genetic research. Most recently, Boston Terriers, English Setters, Briards, Staffordshire Bull Terriers, and Tibetan Terriers have reaped the rewards of CHF funded research. The new genome map means future mapping studies have the potential to move along much more quickly, with significantly higher rates of success. And since more than 300 diseases found in dogs can also be found in humans, advancements made in both species will provide researchers in both human and canine medicine with valuable tools to speed progress and increase the success rate.

WHY SHOULD HUMANS CARE?
For centuries we have lived in harmony with dogs, sharing our living spaces, food, and environment. Owners naturally care about the well-being of their dogs. However, as a species, humans can benefit directly from canine health research. Why? Each dog breed is a genetic isolate. Years of selective breeding have refined
their gene pool. Canine researchers require only 5,000 to 10,000 pieces of genetic material to isolate a mutant gene on the canine genome. Humans, on the other hand, are genetic mutts. Researchers in human health require 300,000 to 500,000 pieces of genetic data to isolate a single gene mutation in the human genome sequence. Fortunately, 86% of the genes within the canine genome match those in the human genome. If scientists can isolate a disease common to both dogs and humans, and do it using significantly fewer pieces of genetic material, then both dogs and humans benefit. Another advantage in canine health research is that generational research in dogs, which in humans can take decades, if not centuries, can take one decade or less to achieve.

**HOW DOES THE FUTURE LOOK?**

With the genome, a whole new world of disease fighting tools is now available to researchers. New therapies can take any number of forms:

- Using specific gene therapy to fight existing cases of a disease.
- Determining whether current standard therapies will be tolerated by canine patients, and which treatments will be most effective for individual animals.
- Using genetic tests to determine carrier status of individual animals, thereby selectively breeding out mutations that cause disease.

Down the road researchers can foresee a day when behavior traits like instincts (herding, retrieving) as well as physical traits will be influenced by genetic intervention.

**HOW CAN YOU HELP?**

By donating funds to organizations like the CHF, which are now funding genetic research around the world.

*The incredible physical and behavioral diversity of dogs - from Chihuahuas to Great Danes - is encoded in their genomes. It can uniquely help us understand embryonic development, neurobiology, human disease, and the basis of evolution.*

– Eric Lander

*Director of the Broad Institute of Harvard and MIT and co-author of article in Nature announcing the canine genome breakthrough*
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* Treasurer Robert L. Kelly passed away in February 2006.
Dear Friends of the American Kennel Club
Canine Health Foundation:

This has truly been a ground-breaking year of discovery and financial leadership! In this, my first year as President of the AKC Canine Health Foundation, we have seen miraculous improvements in the health and well-being of our friends with the wet noses and four paws on the floor.

The foundation is financially strong and fiscally sound. 2005 marks the tenth anniversary of the Canine Health Foundation, and in that ten years we have awarded over $15 million in funds to investigators stretching from the Netherlands to California.

This year was a very special one for us as we launched our first major campaign effort. Through your efforts and outstanding financial commitment, The Double the Dollars for Dogs Endowment Challenge has garnered more than $600,000 that has been handsomely matched by the AKC. Through the course of the campaign, which spanned 2004 and 2005, we added $1.5 million to the endowment, which will ensure that your foundation is in business for a long time to come.

The Foundation is the catalyst for collaboration and discussion among researchers and investigators as is evidenced by the great success of the 2005 National Parent Club Canine Health Conference. This year’s conference brought together the brightest and most qualified of the researchers we support, and the lectures and seminars presented from our breed stewards certainly started the discussion and collaboration of all our supporters.

Audience members were treated to a "sneak peek" of the unveiling of the canine genome sequence. As you may have heard, the Canine Health Foundation was the largest nonprofit funder of the map that now takes its place alongside the human and mouse genome as one of five premier tools that researchers worldwide will have at their fingertips. This will most definitely lead to tests and therapies that will aid in the fight against canine and human disease.

And, on a sad and personal note, this year we bid farewell to Dr. Asa Mays, longtime advocate of canine health research and founder of the CHF, and Mr. Robert L. Kelly, who died just prior to the publication of this report. We will sorely miss their enthusiasm, expertise, and contributions.

In the next year, Canine Health Foundation funded investigators are poised to make powerful announcements in canine genetics, cancer discoveries, and the correlations between canine and human research. As a responsible nonprofit, I can assure you that our Directors will continue to keep the overhead down while keeping the quality you expect up. Armed with the canine genome map, we will continue the journey of helping dogs and their owners live longer, healthier lives.

Wayne E. Ferguson, President
TOUCHING LIVES

HELPING BLIND DOGS SEE

Briards are herding dogs, once common to the rural French countryside. Even though the dogs are purebred, puppies often contract a disease called congenital stationary night blindness. In 1998, Dr. Gustavo Aguirre, using funds from the Canine Health Foundation and the Briard Club of America, developed a genetic test for congenital stationary night blindness. Selective breeding techniques can now eliminate the disease from the breed. But, that’s not the end of the story. Scientists at the James A. Baker Institute for Animal Health, Cornell College of Veterinary Medicine, and the University of Pennsylvania Medical School used the genetic research results to successfully restore vision to dogs already blinded by the disease. In gene therapy experiments, genes from dogs without the disease were cloned and combined with a viral vector that carried a normal dog’s DNA. The gene combination was injected into the eyes of 3-month-old Briard/Beagle mixes known to have the defective genes and blind since birth. After three months, tests showed that the dogs’ vision was restored. This was the first successful gene therapy procedure used for blindness in a large animal, opening the doors for more research into the effects of this disease on other mammals. In fact, the procedure proved to be so successful that human trials using cloned genes are planned in the near future.

FOUNDING MEMBER EULOGIZED

With the passing of Asa Mays in August, the American Kennel Club, the Canine Health Foundation, and the sport of purebred dogs lost a life-long fancier, esteemed judge, and three-term AKC Board member. This gentleman of the fancy will be sorely missed for his wealth of knowledge, personal commitment, and contributions to the world of purebred dogs. Asa was the AKC Delegate for the Hutchinson Kennel Club and served as a Board member of the National Animal Interest Alliance. Active in the sport of purebred dogs for more than 35 years, Dr. Mays and his wife, Karen, joined the fancy in 1968, showing a Borzoi and a Saluki. His involvement in purebred dogs extended to showing Dachshunds and Beagles under the kennel name Zencor. Several of his dogs ranked in the Top 10 of their breed. In the early 1990’s, concerned about canine disease and encouraged by the prospect of genome mapping, Dr. Mays was one of the members of a delegation responsible for launching what is now known as the Canine Health Foundation. He served with distinction as a founding member of the CHF board.
ASA MAYS AWARD GOES TO GENE RESEARCHER

Dr. Elaine Ostrander was awarded the first ASA Mays, DVM, Excellence in Canine Health Research Award. The annual award honors researchers who have worked diligently to further the mission of identifying, characterizing, and treating canine diseases. Dr. Ostrander is Chief of the Cancer Genetics Branch at the National Human Genome Research Institute of NIH, where she also heads the Section of Comparative Genetics. Dr. Ostrander received her PhD from Oregon Health Sciences University and did her postgraduate training at Harvard. Later at UC-Berkeley she began her groundbreaking work in sequencing the canine genome. She was a co-author of the article in the journal *Nature* announcing the successful sequencing of the canine genome.

CANINE HEALTH FOUNDATION WINS "BEST IN AMERICA" AWARD

The Canine Health Foundation was awarded the "Best in America" Certificate of Excellence from the Independent Charities of America. This award is given to the top national charities by the accrediting organization of the Combined Federal Campaign – the yearly philanthropy campaign open to all federal employees. The award is presented to those charities that continue to keep their costs down while maintaining an overall high level of quality in their work. In the last two years CHF's overhead costs have dropped from 28 cents on the dollar to an enviable 13 cents – far below most standards for philanthropic organizations. This means that more of what CHF donors give goes toward helping dogs live longer, healthier lives.

CHF RECOGNIZED AS FISCALLY FIT

The Canine Health Foundation earned the coveted 4-star rating from Charity Navigator – a nonprofit organization that helps charitable givers make intelligent giving decisions by evaluating the financial health of charities.

"The nonprofit sector consists of over one and a half million charities," says Wayne Ferguson, President of the Canine Health Foundation Board. "The 4-star rating given out by Charity Navigator is awarded to less than a quarter of the charities rated. Our donors and financial leaders trust us to operate in a fiscally responsible way and this accolade continues to prove our effectiveness."

AKC GIVEN PRESIDENT’S AWARD

In October the Canine Health Foundation announced that the American Kennel Club has been given the CHF's 2005 President’s Award for significant contributions to canine health. This award is presented annually to an individual, club, or organization that demonstrates excellence in advancing the health of purebred dogs. The AKC launched the Canine Health Foundation in 1995 with a $1.6 million donation. The 2004-2005 Endowment Challenge from the AKC shows their continued interest in building on this relationship. Dennis Sprung, President and CEO of the AKC, notes, "The American Kennel Club is proud to support our affiliated organization for all the important work being done to further not only breed-specific research but to advance the health of all dogs."
Eleven years ago, the American Kennel Club (AKC) envisioned a better future for dogs—a future in which many debilitating canine diseases would be conquered through promising genetic and medical research. Then AKC did something quite remarkable. It founded the AKC Canine Health Foundation. AKC’s commitment, foresight, and continuing support has led to unprecedented Foundation initiatives to champion groundbreaking research on the canine genome and to discover the causes and treatments of canine diseases from cancer to cataracts.

This year, AKC made another remarkable commitment to canine health with a donation to the Foundation of up to $1 million toward the endowment fund. Half was given outright, and the rest was contributed towards matching funds from other donors. This gift was in addition to AKC’s ongoing support, which includes funds, services and much more. Each year AKC and CHF find new and important ways to collaborate for the health of the dogs we love.

Over the past eleven years, AKC’s help has been crucial to the Foundation’s success. As we enter our second decade, we extend our deepest gratitude as we look forward to a flourishing and mutually beneficial future.

**INTernational cooperation helps fight cataracts in U.S.**

In late 2005, geneticists at the Animal Health Trust (AHT) in the U.K. identified the mutation responsible for hereditary cataracts in Staffordshire Bull Terriers. This work was funded, in part, by the Canine Health Foundation and led to the development of a DNA diagnostic test for this disease. The U.K. researchers suspected that the identical mutation was also responsible for juvenile hereditary cataracts in Boston Terriers. Dr. Kathryn Graves, Director of the Equine Parentage Testing and Genetic Research Lab at the University of Kentucky, had also been studying the genetics of hereditary cataracts in Boston Terriers and volunteered her substantial DNA sample collection to the AHT to aid in their research. By pooling the sample collections from the two research groups, researchers confirmed that the mutation identified at the AHT was in fact responsible for juvenile cataracts in Boston Terriers, and a DNA test for hereditary cataracts is now available through the AHT for both breeds. This collaboration illustrates how research groups with common interests can work together to hasten the identification of mutations responsible for inherited diseases in dogs.

**AKC CANINE HEALTH FOUNDATION AND THE UNIVERSITY OF EDINBURGH TEAM UP FOR CANCER RESEARCH**

Cancer is the leading natural cause of death in dogs in the United States and, indeed across the western world.

With the support of the AKC Canine Health Foundation, cancer researchers at the University of Edinburgh are working with partners in the United States to develop new therapies for cancer. The Edinburgh Group, lead by Professor David Argyle, has developed novel molecules that target a specific enzyme pathway in dog cancers and are now moving towards translating these fundamental technologies into clinical practice. The current focus is to develop clinically relevant mechanisms by which these new therapies can be delivered efficiently to cancer patients. The continued battle against cancer in all species can only be achieved through global co-operation of research groups. The funding from AKC CHF underpins this philosophy and is creating a high quality global research community.
From the beginning, one company has steadfastly shown its commitment to canine health by supporting countless Foundation research and educational initiatives – generously supporting canine genome mapping, the Canine Cancer Initiative, the Search and Rescue Dog Study and other research studies, and sponsoring the biennial National Parent Club Canine Health Conferences, the Genes, Dogs, and Cancer Conferences and more.

Purina also has led the way in developing creative funding concepts benefiting CHF, from dog show benefits to the popular Parent Club Partnership Program. Above and beyond these important contributions, Purina and CHF have joined together in a multi-million dollar alliance dedicated to the mission of the Foundation.

We are pleased to share our accomplishments in canine health with Nestlé Purina PetCare Company.

**ENGLAND**

**ANIMAL HEALTH TRUST**

Exploration of alternative sampling techniques for canine cancers.

**FRANCE**

**CNRS: UNIVERSITY OF RENNES, FRANCE**

Gene mapping to detect Malignant Histiocytosis

**GERMANY**

**GEORG –AUGUST–UNIVERSITY OF GOETTINGEN**

Investigation into the genetic mutation that causes Sebaceous Adenitis (SA) disease.

**NETHERLANDS**

**UNIVERSITY OF UTRECHT**

Development of a DNA linkage test for Familial Renal Disease.

**SCOTLAND**

**UNIVERSITY OF EDINBURGH**

Investigation into the clinical detection and treatment of Idiopathic Pulmonary Fibrosis.
The Canine Health Information Center (CHIC) is a centralized canine health database jointly sponsored by the Canine Health Foundation and the Orthopedic Foundation of America (OFA). CHIC collects and disseminates canine health information for use by owners, breeders, and scientists interested in breeding healthier dogs.

In 2005 CHIC announced it would become a DNA repository to collect and store DNA samples along with standard health data on dogs. A pilot DNA sampling program began at the 2005 Golden Retriever National where over 600 samples were collected. DNA data collected under the auspices of CHIC will be used to provide researchers with the sample provenance needed to help advance canine health research in the future.

SINGLE MOM JUGGLES CAREER AND VOLUNTEER WORK

Like many women her age, Joy takes her time getting ready for work. She holds down two jobs and likes to look her best. Her day job is in genetic research. In the evenings she does volunteer work at a children's hospital. A single mom with two kids still at home, Joy leads a very active life.

But Joy is not your average career woman. She is, in fact, a 9-year-old Tibetan Terrier. For the past eight years, she's been part of a pet therapy program at Lucile Packard Children's Hospital at Stanford University Medical Center. Her warm, cuddly personality gives patients and their families a brief respite from their own serious medical problems.

Joy is also a contributor to the Tibetan Terrier DNA Bank and Registry, a multinational program to collect DNA for genetic research. Although Joy is in good health now, she could develop some of the genetic conditions common to her breed, one of which is neuronal ceroid lipofuscinosis, or NCL. A dog with NCL might have vision problems and display other signs of neurological deterioration. NCL has a human equivalent called Batten disease. The DNA Joy is contributing to the DNA Bank now will be used to help researchers find a cure for NCL in the future and, given the similarity between the canine and human genome, Batten's disease in humans as well.

Originally the brainchild of President's Council Member Stuart Eckmann, Joy's owner, the Tibetan Terrier DNA Bank has provided genetic material and study subjects for a research project at the University of Missouri School of Medicine under the direction of Dr. Martin Katz. Both Eckmann's DNA bank and Katz's NCL study were funded by the Canine Health Foundation.

Without the generous support of the CHF, our medical surveillance of the search and rescue dogs deployed to the World Trade Center, Pentagon, and Staten Island Landfill following September 11th would not be possible. The individual dog and handler teams, as well as the human workers for whom the dogs' health serves as a sentinel, are very grateful to the CHF for funding this project. Recent events, such as Hurricane Katrina, continue to remind us how important it is to do everything possible to better prepare our search teams for the future and to provide care for them following a deployment. Dogs' physical abilities and their unswerving bond to humans combine to form a crucial part of rescue operations and we applaud the CHF for celebrating and supporting search and rescue dogs.

– Cynthia Otto, VMD, PhD at the University of Pennsylvania
The mission of the AKC Canine Health Foundation is to develop significant resources for basic and applied health programs with emphasis on canine genetics to improve the quality of life for dogs and their owners.

Like humans, dogs suffer from many diseases that are primarily genetic in nature. According to the most recent AKC Canine Health Foundation survey of national breed clubs, the top ten diseases are cancer (hemangiosarcoma, lymphoma, mast cell tumors, and osteosarcoma), eye disease, epilepsy, hip dysplasia, thyroid disease, heart disease, autoimmune disease, allergies, patellar luxation, and renal dysplasia – and, it's striking how much overlap there is between humans and their companions.

The information gained through research will lead to successful prevention and treatment of disabling and fatal canine diseases. Researchers funded by the Foundation are dedicated to finding causes for serious canine diseases, and addressing other important health issues in dogs. In just a few years, progress has been made with the locations of specific disease genes for: congenital stationary night blindness (Briard), cystinuria (Newfoundland), progressive retinal atrophy (Miniature and Toy Poodle, Miniature Schnauzer), von Willebrand’s disease (Doberman Pinschers, Kerry Blue Terrier, Manchester Terrier, Pembroke Welsh Corgi, Poodle), and X-linked progressive retinal atrophy (Samoyed, Siberian Husky). Research funded by CHF has also resulted in progress for Collie eye anomaly, gene therapy for blind Briard puppies, malignant hyperthermia, and narcolepsy for Doberman Pinschers.

Now that the genome sequence has been completed, one can only imagine where future research and resulting therapies will lead us. We need you to help us continue the journey...
POWERFUL NEW RESEARCH TOOL
www.akcchf.org

The Canine Health Foundation has launched a new website at www.akcchf.org. Developed free of cost for the CHF by the American Kennel Club, this powerful research tool is a resource for dog owners seeking information about current and past canine genetic research studies, as well as detailed information about the CHF. The website includes:

- Up-to-date research information on over 275 current and completed studies
- Archived presentations and published proceedings from AKC CHF sponsored seminars and symposia
- CHF grant application requirements, deadlines, and submission guidelines
- New information on the CHF President’s Council
- New information on how to make donations to help fund future canine health projects
- Detailed information on Nestlé Purina’s Parent Club Partnership Program

NCL RESEARCH A PLUS FOR BOTH DOGS AND HUMANS

A genetic mutation causing neuronal ceroid lipofuscinosis (NCL) has been identified in recent studies. NCL, an inherited genetic disease in English Setters, occurs in humans, other dog breeds, and other animal species. NCL leads to progressive neurodegeneration and results in severe neurological impairment and premature death. The NCL research, part of a grant made by CHF to study NCL in Tibetan Terriers, was sponsored by the Tibetan Terrier Club of America. By using the English Setter mutation as a model, researchers hope to develop therapies that will not only benefit humans and dogs with the same disease, but also aid in the treatment of other forms of NCL that result from mutations in other genes.

DOUBLE THE DOLLARS FOR DOGS CAMPAIGN EXCEEDS EXPECTATIONS

This year the Canine Health Foundation announced the successful completion of the organization’s first endowment campaign. In 2004 the American Kennel Club donated $500,000 to the Canine Health Foundation to launch the endowment campaign. They also authorized an additional $500,000 in matching funds. At the close of 2005, the Double the Dollars for Dogs campaign had raised over $600,000 – exceeding the challenge grant target by 20 percent! Through the generosity of donors, the Foundation has raised more than $1.6 million in endowment funds to help support future canine research efforts.

SHEDDING LIGHT ON LYMPHOMA

Cancer has long been thought to have a hereditary component. Through research made possible in part by the Canine Health Foundation, researchers Dr. Jaime Modiano, University of Colorado Health Sciences Center, and Dr. Mathew Breen, North Carolina State University, have been able to show a predisposition towards specific lymphomas among certain dog breeds. According to the investigators, the predisposition has been known for some time, but this is the first indication that the tumors themselves harbor breed-specific genetic abnormalities. The research also showed that different prevalence rates are shared among dog breeds that are closely related. Says Modiano and Breen, “This research opens new avenues for investigation that will help identify specific genes that contribute to the risk of lymphoma in dogs, and possibly in humans as well.”
NATIONAL PARENT CLUB CONFERENCE GETS THE WORD OUT

The AKC and Nestlé Purina co-sponsored another successful National Parent Club Canine Health Conference in October. A record number of attendees learned about exciting new research into canine cancer, cell therapy, reproduction, nutrition and a number of other topics related to canine health. This was the sixth biennial conference sponsored by Nestlé Purina and AKC.

NESTLÉ & CHF ALLIANCE PAYS OFF

2005 proved to be a banner year for the alliance between Nestlé Purina PetCare Company and the Canine Health Foundation. In March, Purina presented CHF with a check for $189,063, representing the 2004 proceeds from the Purina Parent Club Partnership Program (PPCPP). Under the PPCPP program, 50% of each of the National Parent Clubs’ earnings are donated to the Canine Health Foundation through the CHF donor-advised fund programs. The remaining 50% is used by clubs for education, rescue, or additional canine health research. In May, Purina announced it had established partnerships with over 143 parent club organizations.

"Purina is honored to have such close ties with those who are funding this valuable research for our most trusted companions," said Steve Remspercher, Purina’s Director of Marketing for its Breeder/Enthusiast Group and a CHF Board Member.

NATURE CONTRIBUTES TO CANINE HISTORY

Since 1869, the journal Nature has been publishing research articles covering a wide range of scientific disciplines. Many of the world’s great scientific breakthroughs were first introduced in Nature. This includes, appropriately enough, the introduction of the double-helix structure of DNA. It is therefore fitting that the announcement of the first complete canine genome also be done via an article in this respected publication. The landmark research, entitled Genome Sequence, Comparative Analysis and Haplotype Structure of the Domestic Dog, was published in the December 8, 2005 issue of Nature. The study, in part funded through a generous contribution by the Canine Health Foundation, has in a short period of time become one of the most talked about sequencing successes in modern times. To view the complete article, go to www.nature.com/nature/archive/index.html and click on the 8 December 2005 archive link.

PEOPLE MAKING A DIFFERENCE

Joye Neff is crazy about Bernese Mountain Dogs. And she has learned how to turn this passion into fundraising dollars for research. With almost 2,000 members now on her electronic mailing list, Joye Neff’s total fundraising to date has reached more than $300,000. From her first fundraiser in 1999, where she raised $587, to her latest CHF fundraiser, where she raised over $24,000 (with an additional $66,500 in matching grants), Joye Neff has been able to attract research funding from around the world. Yet, she still finds time to chair special committees, look for new funding sources, and remain an active member of the Three Rivers BMD Club in Pittsburgh.

Rhonda Hovan once owned one of the top producing Golden Retriever sires in the history of the breed. After he died of lymphoma, one of the most common causes of death in this breed, she made a personal commitment that if she were ever fortunate enough to own another such dog, all stud fees would go to support health research for Golden Retrievers. Thus, the Starlight Fund was born. In addition to her own contributions, Rhonda has asked that all the breeders of her new dog’s litters contribute $25 for each pup, and that the new owners of each puppy also contribute $25 to the Starlight Fund. Through the generous contributions of breeders and owners alike, the Starlight Fund has raised more than $38,000 to support canine health research.
endowment challenge 2004-2005

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Pocono Mountain Kennel Club, Inc.
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Sandemarc Kennel Club
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Sheboygan Kennel Club, Inc.
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Aiken Dog Training Club
American Bouvier des Flandres Club, Inc. / Bouvier Health Foundation
American Eskimo Dog Club of America, Inc.
Anonymous
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AWS Partners
Back Mountain Kennel Club, Inc.
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Battle Creek Kennel Club, Inc.
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MB-F, Inc.
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Nestlé Purina PetCare Company
Orthopedic Foundation for Animals, Inc.
Owner Handler Association of America, Inc.
SB Technologies
The Max and Victoria Dreyfus Foundation, Inc.
William Ives Consulting, Inc.

Our sincere gratitude
to the American Kennel Club
for matching each of the gifts
generously contributed
by our friends. Thank you.
Ventura County Dog Fanciers Association
Western Reserve Kennel Club, Inc.
Westminster Kennel Club

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BraVo!
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PATRON ($500 TO $999)

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Battie Creek Kennel Club, Inc.
Bernese Mountain Dog Club of America, Inc.
Bernese Mountain Club of America
Bison Frise Club of San Diego, Inc.
Boca Raton Dog Club Inc.
Canaan Dog Club of America, Inc.
Charleston Kennel Club, Inc.
Chinook Club of America
Coeur d’Alene Dog Fanciers
Curly Coated Retriever Club of America
Dachshund Club of America - Region VI
Empire State Keeshond Club Inc.
Farmington Valley Kennel Club, Inc.
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Garden State Norwegian Elkhound Club
Grand River Kennel Club, Inc.
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Bernese Mountain Dog of Southern California, Inc.
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Great Lakes Poodle Club of Chicago
Greater Freeport Illinois Kennel Club
We are indebted to everyone who has contributed to making this decade such a successful one. The Founders program, begun in 1995, is made up of individuals, clubs, corporations and foundations who contribute $10,000 or more to the Foundation. This giving level is cumulative and recognized in perpetuity. The support of these Founders has been instrumental in our efforts to create a healthier future for dogs.

**DIAMOND BENEFACCTOR ($1,000,000+)**

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**BUILDER ($100,000 to $999,999)**

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Triple Crown Dog Training Academy
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Bull Terrier Welfare Foundation
Chinese Shar-Pei Charitable Trust
Dalmatian Club of America Foundation, Inc.
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Flat-Coated Retriever Foundation
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Westie Foundation of America, Inc.

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The Estate of Ruth Lightner Marshall

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($25,000 to $49,999)

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Borzoi Club of America, Inc.
Bullmastiff Friends
Doberman Pinscher Club of America
Irish Setter Club of America, Inc.
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Pug Dog Club of America, Inc.
Rhodesian Ridgeback Club of the United States, Inc.
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Weimaraner Club of America

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Pedigree/Kal Kan Foods, Inc.
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Dog Writer’s Educational Trust
Foundation of the Cairn Terrier Club of America
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Poodle Club of America Foundation, Inc.
Samoyed Club of America Education & Research Foundation, Inc.
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Mr. and Mrs. John A. Studebaker
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American Sealyham Terrier Club
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Atlantic States Briard Club
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Basset Hound Club of America, Inc.
Bedlington Terrier Club of America
Belgian Sheepdog Club of America, Inc.
Border Terrier Club of America, Inc.
Briard Club of America, Inc.
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Chattanooga Kennel Club
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Clumber Spaniel Club of America, Inc.
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Del Vallee Dog Club of Livermore
Delaware Water Gap Kennel Club
Duluth Kennel Club
English Cocker Spaniel Club of America, Inc.
English Setter Association of America, Inc.
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Finger Lakes Kennel Club, Inc.
Flat-Coated Retriever Society of America, Inc.
Forysth Kennel Club, Inc.
Fort Worth Kennel Club
German Shepherd Dog Club of America, Inc.
Giant Schnauzer Club of America, Inc.
Golden Gate Kennel Club
Gordon Setter Club of America
Great Dane Club of America, Inc.
Great Pyrenees Club of America, Inc.
Great Pyrenees Club of Puget Sound
Greater Swiss Mountain Dog Club of America, Inc.
Harrisburg Kennel Club, Inc.
Havanese Club of America
Heart of America Kennel Club, Inc.
Irish Water Spaniel Club of America, Inc.
Irish Wolfhound Club of America, Inc.
Italian Greyhound Club of America, Inc.
Japanese Chin Club of America
Keeshond Club of America, Inc.
Kennel Club of Philadelphia
Kishwauke Kennel Club, Inc.
Ladbroo Retriever Club, Inc.
Ladies Dog Club, Inc.
Lehigh Valley Kennel Club, Inc.
Longview Kelso Kennel Club, Inc.
Mahoning Shenango Kennel Club, Inc.
Mastiff Club of America, Inc.
Medallion Rottweiler Club
National Beagle Club of America, Inc.
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New-Pen-Del Newfoundland Club, Inc.
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Papillon Club of America, Inc.
Plainfield Kennel Club
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The Heritage Society is a unique fellowship of individuals who share a deep concern for the health of dogs, and offer a permanent means of support for advancing canine health research through planned gifts to the AKC Canine Health Foundation. Members of the Heritage Society ensure the continuation of canine health research for future generations of dogs.
to honor and remember
2005

our friends

In 2005 gifts were made to the Foundation to remember the following friends of dogs:

Judy B. Adams
Dale Adams
Wayne Andrews
Sherri Auslander
Emerson Avery
C. Freeman Ayers
Dave Barbours
Chala N. Barnes
Joan Bartig
In memory of Ruth
Tom Bonodonna
Elisabeth Brewer
In memory of Robert
Houston Carr
June Warren Caswell
Helen Cheaney
Charles Cobb
Beverly Cobb
Jackson Coleman
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Herschel Cox

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James TenEyck
Alfred Treen
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Dr. Richard Wayburn
Knox Williams
Penelope Wouters
Mary Yates
Wayne Young

Hats off to the AKC CHF for organizing another terrific meeting last year that brought together scientists and breed clubs. We at the research end of things are seeing a growing awareness on the part of the breeder and club community of what we are trying to do and how they can help, and that is really impacting our sample collection in terms of both quantity and quality. Not only are our sample numbers up - but because of the education efforts from the Foundation, breeders and owners alike are approaching us with their very useful perceptions on disease presentation and progression in their breeds. This is really becoming a team effort. Finally, it needs to be said that our work would not be possible without continued financial support from the AKC-CHF. I’m really expecting a year of breakthroughs. So please everyone, let’s keep the momentum up and keep working together towards our common goal of longer lived and healthier dogs.

– Elaine Ostrander, PhD at NIH
EDITOR’S NOTE: The Letter from the Treasurer is a compilation of Mr. Robert L. Kelly’s 2005 reports to the Board of Directors. Mr. Kelly died prior to the publication of this Annual Report.

Experience teaches us that there are three classifications of plans: vast plans, half-vast plans, and plans that are made to work. Ideas must always be welcomed but they are a dime-a-dozen. A shortage of ideas is not the problem; the intelligence, knowledge, organization, energy, persistence, and objectivity to achieve reasonable goals and objectives IS the problem. Rarely have I seen unaudited figures illustrate and validate an action more vividly than the comparison between our last full year in Ohio and our first full year in Raleigh, North Carolina.

In two years (2003 and 2004), a reduction in itemized expenses from over $1.2 million to just over $800,000 – down $440,000 – and a reduction in functional expenses means that the concomitant increase in Canine Research and Education was UP by more than $362,000 – nearly 18%.

As a result of the success of the Endowment Challenge, surveillance of daily bank balance deposits reveals names of those who have not given or have not given for some time. This gives hope for carry-over and a reiteration of giving to the health of our dogs.

We have leadership, direction, momentum, and we have only scratched the surface of the potential to build our endowment. Let us all vow that this is only the beginning and give our efforts to continued endowment solicitation and contributions.

We are expected to, and should, and will, grow, improve, deepen, and render better, faster, more scientific and efficient service to dog and human. This requires expenditures within our means, much of which will not produce instantaneous results. The CHF Board of Directors and Staff have had a couple of heavy years – now we will focus on building our future.

Our heartfelt thanks to the AKC Chairman, Board and Staff. We are not only healthier; we have a home and family and feel we are a significant part of doing what is right for the pure-bred dog.
independent auditors’ report

February 9, 2006

The Board of Directors of
American Kennel Club Canine Health Foundation, Inc.

We have audited the accompanying statement of financial position of the American Kennel Club Canine Health Foundation, Inc. (the "Foundation") as of December 31, 2005 and the related statements of activities and changes in net assets, functional expenses and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit. The financial statements of the American Kennel Club Canine Health Foundation, Inc. as of December 31, 2004 were audited by other auditors whose report dated February 8, 2005, expressed an unqualified opinion on those statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2005 and the results of its activities and its cash flows for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Lunsford & Strickland, P.A.
Certified Public Accountants
<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
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<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
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<tr>
<td>Cash and cash equivalents (Note 1)</td>
<td>$ 662,199</td>
<td>$ 760,551</td>
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<tr>
<td>Investments (Notes 1 and 2)</td>
<td>7,277,736</td>
<td>5,790,323</td>
</tr>
<tr>
<td>Investments - operating reserve (Notes 1, 2 and 6)</td>
<td>250,000</td>
<td>250,000</td>
</tr>
<tr>
<td>Dividends and interest receivable</td>
<td>15,661</td>
<td>6,335</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>169,249</td>
<td>216,043</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>—</td>
<td>8,298</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment, net of accumulated depreciation of $63,890 and $36,963, at Dec. 31, 2005 and 2004 (Note 1)</td>
<td>85,002</td>
<td>86,148</td>
</tr>
<tr>
<td>Charitable remainder annuity trust receivable (Note 1)</td>
<td>85,096</td>
<td>81,731</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td>$ 8,544,943</td>
<td>$7,199,429</td>
</tr>
<tr>
<td><strong>LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$ 96,215</td>
<td>$ 97,073</td>
</tr>
<tr>
<td>Grants payable (Notes 1 and 3)</td>
<td>2,898,361</td>
<td>2,782,833</td>
</tr>
<tr>
<td>Deferred contribution income</td>
<td>16,904</td>
<td>77,331</td>
</tr>
<tr>
<td>Line of credit (Note 4)</td>
<td>238,813</td>
<td>—</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td>3,250,293</td>
<td>2,957,237</td>
</tr>
<tr>
<td><strong>NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unrestricted (Notes 1 and 6)</td>
<td>(319,354)</td>
<td>(184,743)</td>
</tr>
<tr>
<td>Operating</td>
<td>250,000</td>
<td>250,000</td>
</tr>
<tr>
<td><strong>TOTAL Unrestricted</strong></td>
<td>(69,354)</td>
<td>65,257</td>
</tr>
<tr>
<td>Temporarily restricted (Notes 1 and 5)</td>
<td>2,591,883</td>
<td>2,243,782</td>
</tr>
<tr>
<td>Permanently restricted (Note 1)</td>
<td>2,772,121</td>
<td>1,933,153</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td>5,294,650</td>
<td>4,242,192</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>$8,544,943</td>
<td>$7,199,429</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
## REVENUES AND OTHER SUPPORT

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 900,390</td>
<td>$ 773,702</td>
<td>$ 407,471</td>
<td>$2,081,563</td>
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<tr>
<td>Contributions - American Kennel Club, Inc. (Note 7)</td>
<td>1,200,000</td>
<td></td>
<td>423,272</td>
<td>1,623,272</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>260,579</td>
<td>3,365</td>
<td></td>
<td>263,944</td>
</tr>
<tr>
<td>Net unrealized and realized investment income (loss)</td>
<td>300,499</td>
<td></td>
<td></td>
<td>300,499</td>
</tr>
<tr>
<td>Corporate sponsored events and conferences (Note 7)</td>
<td>108,273</td>
<td>960</td>
<td>8,225</td>
<td>117,458</td>
</tr>
<tr>
<td>Administrative support - American Kennel Club, Inc. (Note 7)</td>
<td>15,000</td>
<td></td>
<td></td>
<td>15,000</td>
</tr>
<tr>
<td>In-kind donation - American Kennel Club, Inc. (Note 7)</td>
<td>145,000</td>
<td></td>
<td></td>
<td>145,000</td>
</tr>
<tr>
<td>Royalty income</td>
<td>843</td>
<td></td>
<td></td>
<td>843</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>18,961</td>
<td></td>
<td></td>
<td>18,961</td>
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</table>

## NET ASSETS RELEASED FROM RESTRICTIONS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Satisfaction of program restrictions</td>
<td>429,926</td>
</tr>
<tr>
<td>(429,926)</td>
<td></td>
</tr>
<tr>
<td>TOTAL REVENUES AND OTHER SUPPORT</td>
<td>3,379,471</td>
</tr>
<tr>
<td></td>
<td>348,101</td>
</tr>
<tr>
<td></td>
<td>838,968</td>
</tr>
<tr>
<td></td>
<td>4,566,540</td>
</tr>
</tbody>
</table>

## FUNCTIONAL EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canine research and education</td>
<td>2,673,422</td>
</tr>
<tr>
<td>Fund raising</td>
<td>282,145</td>
</tr>
<tr>
<td>Organizational development</td>
<td>138,939</td>
</tr>
<tr>
<td>General and administrative</td>
<td>419,576</td>
</tr>
<tr>
<td>TOTAL FUNCTIONAL EXPENSES</td>
<td>3,514,082</td>
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## INCREASE (DECREASE) IN NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(134,611)</td>
<td></td>
</tr>
<tr>
<td>348,101</td>
<td></td>
</tr>
<tr>
<td>838,968</td>
<td></td>
</tr>
<tr>
<td>1,052,458</td>
<td></td>
</tr>
</tbody>
</table>

## NET ASSETS - BEGINNING

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>65,257</td>
<td></td>
</tr>
<tr>
<td>2,243,782</td>
<td></td>
</tr>
<tr>
<td>1,933,153</td>
<td></td>
</tr>
<tr>
<td>4,242,192</td>
<td></td>
</tr>
</tbody>
</table>

## NET ASSETS - ENDING

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>(69,354)</td>
<td></td>
</tr>
<tr>
<td>$ 2,591,883</td>
<td></td>
</tr>
<tr>
<td>$ 2,772,121</td>
<td></td>
</tr>
<tr>
<td>$ 5,294,650</td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
REVENUES AND OTHER SUPPORT

<table>
<thead>
<tr>
<th>Description</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$1,088,099</td>
<td>$815,067</td>
<td>$144,890</td>
<td>$2,048,056</td>
</tr>
<tr>
<td>Contributions - American Kennel Club, Inc. (Note 7)</td>
<td>950,000</td>
<td></td>
<td></td>
<td>1,686,822</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>154,755</td>
<td>3,232</td>
<td></td>
<td>157,987</td>
</tr>
<tr>
<td>Net unrealized and realized investment income (loss)</td>
<td>372,134</td>
<td></td>
<td></td>
<td>372,134</td>
</tr>
<tr>
<td>Corporate sponsored events and conferences (Note 7)</td>
<td>111,128</td>
<td></td>
<td></td>
<td>111,128</td>
</tr>
<tr>
<td>Administrative support - American Kennel Club, Inc. (Note 7)</td>
<td>110,700</td>
<td></td>
<td></td>
<td>110,700</td>
</tr>
<tr>
<td>In-kind donation - American Kennel Club, Inc. (Note 7)</td>
<td>131,186</td>
<td></td>
<td></td>
<td>131,186</td>
</tr>
<tr>
<td>Royalty income</td>
<td>687</td>
<td></td>
<td></td>
<td>687</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>4,552</td>
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<td>4,552</td>
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</table>

NET ASSETS RELEASED FROM RESTRICTIONS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Satisfaction of program restrictions</td>
<td>840,650</td>
</tr>
<tr>
<td>(840,650)</td>
<td></td>
</tr>
<tr>
<td>TOTAL REVENUES AND OTHER SUPPORT</td>
<td>3,763,891</td>
</tr>
<tr>
<td>(22,351)</td>
<td>881,712</td>
</tr>
<tr>
<td>4,623,252</td>
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</tr>
</tbody>
</table>

FUNCTIONAL EXPENSES

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canine research and education</td>
<td>2,415,831</td>
</tr>
<tr>
<td>Fund raising</td>
<td>190,160</td>
</tr>
<tr>
<td>Organizational development</td>
<td>106,714</td>
</tr>
<tr>
<td>General and administrative</td>
<td>290,088</td>
</tr>
<tr>
<td>TOTAL FUNCTIONAL EXPENSES</td>
<td>3,002,793</td>
</tr>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

INCREASE (DECREASE) IN NET ASSETS

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>INCREASE (DECREASE) IN NET ASSETS</td>
<td>761,098</td>
</tr>
<tr>
<td>(22,351)</td>
<td>881,712</td>
</tr>
<tr>
<td>1,620,459</td>
<td></td>
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</tbody>
</table>

NET ASSETS - BEGINNING

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET ASSETS - BEGINNING</td>
<td>(695,841)</td>
</tr>
<tr>
<td>2,266,133</td>
<td></td>
</tr>
<tr>
<td>1,051,441</td>
<td></td>
</tr>
<tr>
<td>2,621,733</td>
<td></td>
</tr>
</tbody>
</table>

NET ASSETS - ENDING

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>NET ASSETS - ENDING</td>
<td>$65,257</td>
</tr>
<tr>
<td>$2,243,782</td>
<td></td>
</tr>
<tr>
<td>$1,933,153</td>
<td></td>
</tr>
<tr>
<td>$4,242,192</td>
<td></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
<table>
<thead>
<tr>
<th></th>
<th>Canine Research and Education</th>
<th>Fund Raising</th>
<th>Organizational Development</th>
<th>General and Administrative</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants (Note 1)</td>
<td>$2,158,129</td>
<td>$ –</td>
<td>$ –</td>
<td>$ –</td>
<td>$2,158,129</td>
</tr>
<tr>
<td>Payroll and related expenses</td>
<td>230,851</td>
<td>57,694</td>
<td>57,420</td>
<td>62,045</td>
<td>408,010</td>
</tr>
<tr>
<td>Professional fees</td>
<td>19,915</td>
<td>12,068</td>
<td>9,446</td>
<td>88,021</td>
<td>129,450</td>
</tr>
<tr>
<td>Travel</td>
<td>10,565</td>
<td>20,197</td>
<td>4,650</td>
<td>6,920</td>
<td>42,332</td>
</tr>
<tr>
<td>Meetings</td>
<td>8,840</td>
<td>4,064</td>
<td>2,520</td>
<td>12,914</td>
<td>28,338</td>
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<td>Conferences</td>
<td>2,278</td>
<td>69,440</td>
<td>16,281</td>
<td>–</td>
<td>87,999</td>
</tr>
<tr>
<td>Printing, telephone, postage and office supplies</td>
<td>17,632</td>
<td>6,155</td>
<td>2,929</td>
<td>5,450</td>
<td>32,166</td>
</tr>
<tr>
<td>Equipment rental and repairs</td>
<td>1,812</td>
<td>2,272</td>
<td>2,159</td>
<td>–</td>
<td>6,243</td>
</tr>
<tr>
<td>Marketing and advertising</td>
<td>10,993</td>
<td>16,932</td>
<td>3,141</td>
<td>26,907</td>
<td>57,973</td>
</tr>
<tr>
<td>Website design and expense</td>
<td>279</td>
<td>282</td>
<td>239</td>
<td>824</td>
<td>1,624</td>
</tr>
<tr>
<td>Membership expenses</td>
<td>–</td>
<td>5,807</td>
<td>5,807</td>
<td>–</td>
<td>11,614</td>
</tr>
<tr>
<td>New development</td>
<td>–</td>
<td>45,102</td>
<td>10,295</td>
<td>–</td>
<td>55,397</td>
</tr>
<tr>
<td>Promotional items purchased</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>–</td>
</tr>
<tr>
<td>Depreciation</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>26,987</td>
<td>26,987</td>
</tr>
<tr>
<td>In-kind donation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office space and services (AKC)</td>
<td>77,982</td>
<td>22,881</td>
<td>22,881</td>
<td>21,256</td>
<td>145,000</td>
</tr>
<tr>
<td>Program support (corporate donor)</td>
<td>124,500</td>
<td>–</td>
<td>–</td>
<td>–</td>
<td>124,500</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>9,646</td>
<td>19,251</td>
<td>1,171</td>
<td>168,252</td>
<td>198,320</td>
</tr>
</tbody>
</table>

**TOTAL**                     | $2,673,422                     | $282,145     | $138,939                   | $419,576                   | $3,514,082     |

The accompanying notes are an integral part of the financial statements.
### statements of functional expenses

**For the Year Ended December 31, 2004**

<table>
<thead>
<tr>
<th></th>
<th>Canine Research and Education</th>
<th>Fund Raising</th>
<th>Organizational Development</th>
<th>General and Administrative</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants (Note 1)</td>
<td>$1,844,872</td>
<td>$105</td>
<td>$105</td>
<td>$105</td>
<td>$1,845,187</td>
</tr>
<tr>
<td>Payroll and related expenses</td>
<td>182,708</td>
<td>59,420</td>
<td>59,416</td>
<td>51,358</td>
<td>352,902</td>
</tr>
<tr>
<td>Professional fees</td>
<td>28,303</td>
<td>8,529</td>
<td>3,317</td>
<td>109,388</td>
<td>149,537</td>
</tr>
<tr>
<td>Travel</td>
<td>12,121</td>
<td>15,263</td>
<td>1,840</td>
<td>5,493</td>
<td>34,717</td>
</tr>
<tr>
<td>Meetings</td>
<td>5,340</td>
<td>3,656</td>
<td>3,225</td>
<td>5,271</td>
<td>17,492</td>
</tr>
<tr>
<td>Conferences</td>
<td>19,069</td>
<td>20,570</td>
<td>548</td>
<td>—</td>
<td>40,187</td>
</tr>
<tr>
<td>Printing, telephone, postage and office supplies</td>
<td>39,956</td>
<td>14,675</td>
<td>8,232</td>
<td>7,575</td>
<td>70,438</td>
</tr>
<tr>
<td>Equipment rental and repairs</td>
<td>3,437</td>
<td>2,215</td>
<td>2,215</td>
<td>1,363</td>
<td>9,230</td>
</tr>
<tr>
<td>Marketing and advertising</td>
<td>4,662</td>
<td>12,461</td>
<td>1,000</td>
<td>22,607</td>
<td>40,730</td>
</tr>
<tr>
<td>Website design and expense</td>
<td>1,586</td>
<td>1,246</td>
<td>1,036</td>
<td>1,019</td>
<td>4,887</td>
</tr>
<tr>
<td>Membership expenses</td>
<td>—</td>
<td>4,201</td>
<td>4,200</td>
<td>—</td>
<td>8,401</td>
</tr>
<tr>
<td>New development</td>
<td>—</td>
<td>8,745</td>
<td>—</td>
<td>—</td>
<td>8,745</td>
</tr>
<tr>
<td>Promotional items purchased</td>
<td>—</td>
<td>273</td>
<td>—</td>
<td>—</td>
<td>273</td>
</tr>
<tr>
<td>Depreciation</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>21,522</td>
<td>21,522</td>
</tr>
<tr>
<td>In-kind donation</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office space and services (AKC)</td>
<td>70,552</td>
<td>20,699</td>
<td>20,699</td>
<td>19,236</td>
<td>131,186</td>
</tr>
<tr>
<td>Program support (corporate donor)</td>
<td>200,000</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>200,000</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>3,225</td>
<td>18,102</td>
<td>881</td>
<td>45,151</td>
<td>67,359</td>
</tr>
</tbody>
</table>

**Total**                                      | **$2,415,831**                | **$190,160** | **$106,714**               | **$290,088**               | **$3,002,793** |

The accompanying notes are an integral part of the financial statements.
<table>
<thead>
<tr>
<th>Statements of cash flow</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH FLOWS FROM OPERATING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in net assets</td>
<td>$1,052,458</td>
<td>$1,620,459</td>
</tr>
<tr>
<td>Adjustments to reconcile increase in net assets to net cash provided by operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>26,987</td>
<td>21,522</td>
</tr>
<tr>
<td>Net unrealized and realized investment gains</td>
<td>(300,499)</td>
<td>(372,134)</td>
</tr>
<tr>
<td>Non-cash contribution of securities</td>
<td>(11,967)</td>
<td>(15,706)</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividends and interest receivable</td>
<td>(9,326)</td>
<td>3,877</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>46,794</td>
<td>141,610</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>8,298</td>
<td>204</td>
</tr>
<tr>
<td>Accounts payable</td>
<td>(858)</td>
<td>1,752</td>
</tr>
<tr>
<td>Grants payable</td>
<td>115,528</td>
<td>336,015</td>
</tr>
<tr>
<td>Charitable remainder annuity trust receivable</td>
<td>(3,365)</td>
<td>(3,232)</td>
</tr>
<tr>
<td>Deferred contribution income</td>
<td>(60,427)</td>
<td>77,331</td>
</tr>
<tr>
<td>Total adjustments</td>
<td>(188,835)</td>
<td>191,239</td>
</tr>
<tr>
<td>NET CASH PROVIDED BY OPERATING ACTIVITIES</td>
<td>863,623</td>
<td>1,811,698</td>
</tr>
<tr>
<td>CASH FLOWS FROM INVESTING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of investments</td>
<td>(3,313,384)</td>
<td>(4,586,195)</td>
</tr>
<tr>
<td>Proceeds from sale of investments</td>
<td>2,138,437</td>
<td>2,486,591</td>
</tr>
<tr>
<td>Purchase of furniture and equipment</td>
<td>(25,841)</td>
<td>(30,880)</td>
</tr>
<tr>
<td>NET CASH USED IN INVESTING ACTIVITIES</td>
<td>(1,200,788)</td>
<td>(2,130,484)</td>
</tr>
<tr>
<td>CASH FLOWS FROM FINANCING ACTIVITIES</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Proceeds from line of credit</td>
<td>238,813</td>
<td>—</td>
</tr>
<tr>
<td>NET CASH PROVIDED BY INVESTING ACTIVITIES</td>
<td>238,813</td>
<td>—</td>
</tr>
<tr>
<td>DECREASE IN CASH AND CASH EQUIVALENTS</td>
<td>(98,352)</td>
<td>(318,786)</td>
</tr>
<tr>
<td>CASH AND CASH EQUIVALENTS - BEGINNING</td>
<td>760,551</td>
<td>1,079,337</td>
</tr>
<tr>
<td>CASH AND CASH EQUIVALENTS - ENDING</td>
<td>$662,199</td>
<td>$760,551</td>
</tr>
<tr>
<td>SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash paid during the year for interest</td>
<td>$8,655</td>
<td>$540</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS
The American Kennel Club Canine Health Foundation, Inc. (the "Foundation"), established February 21, 1996, is a not-for-profit organization (exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code) formed for the purpose of furthering the advancement of knowledge of canine diseases and health care by clinical study, laboratory research and publication.

BASIS OF ACCOUNTING
The financial statements of the Foundation have been prepared on the accrual basis of accounting.

ESTIMATES
In preparing financial statements in conformity with generally accepted accounting principles, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CONCENTRATION OF CREDIT RISK
The Foundation places its cash and cash equivalents with high credit quality institutions. At times these balances may be in excess of the FDIC insurance limit. Cash and investments in money market funds and shares of registered investment companies are uninsured.

CASH AND CASH EQUIVALENTS
The Foundation considers demand deposits and all highly-liquid investments with a maturity of three months or less when purchased as cash and cash equivalents for the purpose of the Statements of Cash Flows.

INVESTMENTS
Investments in mutual funds, commercial paper, marketable equity securities, and U.S. government obligations are stated at fair market value with both realized and unrealized gains and losses recognized in the Statements of Activities and Changes in Net Assets.

CHARITABLE REMAINDER ANNUITY TRUST
The Foundation is a beneficiary under a charitable remainder annuity trust agreement under which the donor is entitled to annuity payments for the remainder of his life. Upon the donor's death, the assets in the trust will revert to the Foundation. The Foundation has reflected a receivable in the amount of $85,096 and $81,731 at December 31, 2005 and 2004, respectively, in its Statements of Financial Position, representing the present value of the future benefits to be received by the Foundation.

CONTRIBUTIONS
The Foundation recognizes contributions received, including all unconditional promises to give, as revenues in the period received at their fair values. Conditional promises to give are recognized as revenues when the conditions on which they depend are substantially met. Temporarily restricted support is recorded as unrestricted support if the restriction is met in the same period as the support is received.

The Board of Directors has predicated funding for certain grants on receiving a stipulated amount of donor support. Pledges received on these grants are considered conditional pledges and are not included in revenue until the required donor support level has been obtained. As of December 31, 2005 and 2004, there was $16,904 and $17,500, respectively, of conditional pledges made on grants not meeting the required donor support level. Cash contributions received on these grants are shown on the Statements of Financial Position as deferred contribution income.

CONTRIBUTIONS RECEIVABLE AND ALLOWANCE FOR DOUBTFUL ACCOUNTS
Contributions receivable reflected on the Statements of Financial Position are expected to be received within one year. Contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to operations and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to contributions receivable. The Foundation considers all contributions receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required as of December 31, 2005 and 2004.

FURNITURE, FIXTURES AND EQUIPMENT
Purchased property and equipment are carried at cost and consist primarily of furniture, fixtures and equipment. Donated property and equipment are carried at the approximate fair value at the date of donation. Depreciation is computed using primarily the straight-line method. Depreciation charged to operations was $26,987 and $21,522 in 2005 and 2004, respectively.

GRANTS
Unconditional single or multi-year grants are considered incurred and charged to expense at the time of approval by the Board of Directors. Any grant cancellations approved by the Board of Directors are recognized at the time of approval.

The Board of Directors has predicated funding for certain grants on receiving a stipulated amount of donor support. These grants are considered incurred and charged to expense when the donor support level has been obtained. All proposed grants have met the required donor support level at December 31, 2005 and 2004.

NET ASSETS
Unrestricted net assets include contributions and investment income that will be used to fund canine research and educational programs designated by the Board of Directors. Temporarily restricted net assets have been limited by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained by the Foundation in perpetuity. Investment income from permanently restricted net assets is unrestricted.

ADVERTISING COSTS
The cost of advertising is expensed as incurred and totaled $46,980 and $40,730 in 2005 and 2004, respectively.
MEMBERSHIP EXPENSES
All costs related to acquiring new members are expensed as incurred.

FUNCTIONAL ALLOCATION OF EXPENSES
The costs of providing the various programs and activities have been summarized on a functional basis in the Statements of Activities and the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

NOTE 2 – INVESTMENTS
Investments in mutual funds, commercial paper, marketable equity securities and U.S. government obligations with readily determinable fair values are reported at their fair values in the Statement of Financial Position. Investments are comprised of the following:

<table>
<thead>
<tr>
<th>Investment</th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$5,788,918</td>
<td>$4,766,882</td>
</tr>
<tr>
<td>Commercial paper</td>
<td>722,379</td>
<td>499,509</td>
</tr>
<tr>
<td>U.S. government obligations</td>
<td>769,125</td>
<td>535,004</td>
</tr>
<tr>
<td>Certificates of deposit</td>
<td>247,314</td>
<td>238,928</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$7,277,736</strong></td>
<td><strong>$5,790,323</strong></td>
</tr>
<tr>
<td>Less: Board designated operating reserve</td>
<td>(250,000)</td>
<td>(250,000)</td>
</tr>
<tr>
<td><strong>Schedule of investment income:</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dividend and interest income</td>
<td>$263,944</td>
<td>$157,987</td>
</tr>
<tr>
<td>Unrealized appreciation - portfolio</td>
<td>59,695</td>
<td>347,622</td>
</tr>
<tr>
<td>Realized gain - portfolio</td>
<td>240,804</td>
<td>24,512</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$564,443</strong></td>
<td><strong>$530,121</strong></td>
</tr>
</tbody>
</table>

NOTE 3 – GRANTS PAYABLE
Grants payable are scheduled to be disbursed as follows:

<table>
<thead>
<tr>
<th></th>
<th>December 31, 2005</th>
<th>December 31, 2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>$2,440,656</td>
<td>$2,050,350</td>
</tr>
<tr>
<td>2006</td>
<td>457,705</td>
<td>732,493</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,898,361</strong></td>
<td><strong>$2,782,833</strong></td>
</tr>
</tbody>
</table>

NOTE 4 - LINE OF CREDIT
The Foundation has a $400,000 unsecured line of credit with a commercial bank. Interest on the line of credit is the bank’s prime rate plus three-quarter of one percent per annum (8.00% at December 31, 2005). At December 31, 2005 and 2004, outstanding balances were $238,813 and $0, respectively.

NOTE 5 – TEMPORARILY RESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td>Specific canine research</td>
<td>$2,506,787</td>
<td>$2,162,051</td>
</tr>
<tr>
<td>Annuity trust agreement (for future periods)</td>
<td>85,096</td>
<td>81,731</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,591,883</strong></td>
<td><strong>$2,243,782</strong></td>
</tr>
</tbody>
</table>

Temporarily restricted net assets were released for research related to the study of specific diseases.

NOTE 6 – BOARD DESIGNATED FUNDS
The Board of Directors approved an executive committee recommendation to establish an operating reserve account in the amount of $250,000 from unrestricted donor contributions. This account will be available for the needs of the Foundation upon approval of the executive committee.

NOTE 7 – RELATED PARTY TRANSACTIONS
During 2005, the American Kennel Club, Inc. (“the Club”) contributed funds to the Foundation totaling $1,638,272 consisting of a general contribution of $1,200,000, administrative support of $15,000 and $423,272 to the endowment. Additionally, the Club has agreed to participate in an endowment campaign being sponsored by the Foundation. The Club will match dollar for dollar all endowment cash contributions made by the Foundation’s donors through December 31, 2005 up to a maximum $500,000. The above noted endowment contribution includes $383,875 of matching contributions for the endowment campaign.

During 2004, the Club contributed to the Foundation funds totaling $1,660,700 consisting of a general contribution of $950,000, administrative support of $110,000, and $736,822 to the endowment. The above noted endowment contribution includes $136,822 of matching contribution for the endowment campaign.

The Foundation’s offices are located within the American Kennel Club’s operation center in Raleigh, North Carolina. In addition to providing rent-free use of its office space, the Club also provided administrative support services to the Foundation. The total estimated value of these donations was $145,000 and $131,186 in 2005 and 2004, respectively.

The Foundation’s employees are covered under the Club’s medical and pension plans as a related organization. The defined benefit pension plan, administered by the Club, is currently overfunded and therefore no pension expense is recorded in the accompanying Statement of Activities.

NOTE 8 – CONTINGENCIES
In 2005, a jury in Cuyahoga County, OH returned a verdict, which was subsequently reduced by the Court, against the Foundation and two of its former officers. The Foundation intends to appeal and vigorously contest the verdict including the resulting award of $270,187 in compensatory damages, $42,281 in punitive damages, and $210,000 in attorneys fees. If the verdict stands, management believes the compensatory damages and attorneys fees will be covered by the Foundation’s insurance carrier. However, management believes that it is probable the verdict will ultimately be reversed, in whole or in substantial part and accordingly no provision has been recorded in the accompanying financial statements.
The mission of the AKC Canine Health Foundation is to develop significant resources for basic and applied health programs with emphasis on canine genetics to improve the quality of life for dogs and their owners.

**GOALS**

The AKC Canine Health Foundation will achieve the following goals:

- To help dogs live longer, healthier lives.
- To respect the dedication and interest of dog clubs, breeders and owners in health and continuously seek ways to involve them in the work of the Foundation.
- To identify health issues of concern to dog breeders and owners.
- To identify and sponsor research and education programs, with particular emphasis on canine genetics, that:
  - Meet the highest scientific and educational standards
  - Have the greatest potential for advancing the health of dogs
  - Have expectations for producing materials and applications that are reasonable and affordable for breeders and owners
- To seek ways to integrate the observations and knowledge of dog owners, breeders and veterinarians and other scientists for the purpose of advancing the health of dogs.
- To responsibly monitor grantees and make the results of their work available for public use through publication in scientific journals, and through sharing and dissemination of information and education with dog owners, breeders and veterinarians.
- To raise endowment funds for the Foundation’s programmatic purpose, and to invest these funds for both growth of principal and income adequate to advance the Foundation’s purpose.

The AKC Canine Health Foundation would like to acknowledge the support and dedication of those who attended various fundraising events throughout 2005. When people come together for a cause such as canine health, the small contributions of many make a definite difference and greatly further the mission of the Foundation. We appreciate the individuals whose presence enhanced our events, and whose enthusiasm helped to make each one a success. This special thanks goes to everyone who has sat down to a dinner, taken to the dance floor, held up a hand for an auction item, bought a raffle ticket, or engaged in conversation with another guest to talk about the dogs we love.