Canine cancer is the number one disease killer of dogs.

New Canine Cancer Initiative concentrates funds, research on canine cancer.

Canine Cancer Conference draws scientists from around the world.

Promising new drugs and therapies inhibit tumor growth in some canine cancers.

Safe, nontoxic DNA vaccine offers hope for canine malignant melanoma.

The dog has been named a high priority for sequencing by the National Advisory Council for Human Genome Research.

Canine cancer is the number one disease killer of dogs.
MISSION

The mission of the AKC Canine Health Foundation is to develop significant resources for basic and applied health programs with emphasis on canine genetics to improve the quality of life for dogs and their owners.

GOALS

The AKC Canine Health Foundation will achieve the following goals:

- To help dogs live longer, healthier lives.
- To respect the dedication and interest of dog clubs, breeders and owners in health and continuously seek ways to involve them in the work of the Foundation.
- To identify health issues of concern to dog breeders and owners.
- To identify and sponsor research and education programs, with particular emphasis on canine genetics, that:
  - Meet the highest scientific and educational standards;
  - Have the greatest potential for advancing the health of dogs;
  - Have expectations for producing materials and applications that are reasonable and affordable for breeders and owners.
- To seek ways to integrate the observations and knowledge of dog owners, breeders and veterinarians and other scientists for the purpose of advancing the health of dogs.
- To responsibly monitor grantees and make the results of their work available for public use through publication in scientific journals, and through sharing and dissemination of information and education with dog owners, breeders and veterinarians.
- To raise endowment funds for the Foundation’s programmatic purposes, and to invest these funds for both growth of principal and income adequate to advance the Foundation’s purpose.
Dear Fellow Supporters:

To navigate the waters of uncharted territory takes a strong ship, dependable resources, and confidence in a worthy destination. When the American Kennel Club Canine Health Foundation was started in 1995, we knew that we were setting out on a new and unique journey. With the support of the American Kennel Club and others who believed in our mission, we built a formidable force for conquering canine diseases.

I continue to be in awe of the yearly generosity and dedication of so many individuals, dog clubs and corporations. Despite the financial forecast for 2002, the pages of this annual report are waiting to share with you many accomplishments in raising funds and supporting research. Thank you to every donor for the support and dedication that takes us further on the journey of improved health for all dogs. I would also like to thank the staff for continual professionalism to donors and board members, and for their genuine commitment to the mission of canine health.

At this time, new and strengthened partnerships will keep us on course. To build the endowment, the corporate committee of the board of directors is in the final stages of negotiating a multi-million dollar, multi-year agreement with Nestlé Purina PetCare. To streamline operations, the Foundation office will move from Ohio to a new office generously provided by the American Kennel Club within their office building in North Carolina. To continue our battle with the number one disease killer of dogs, a comprehensive Canine Cancer Initiative was announced. Each of these significant changes will bring steady movement toward our goals.

In the 6th century B.C., Chinese philosopher Lao-Tzu commented on good leaders, saying, “...when their task is accomplished, their work done, the people all remark, ‘We have done it ourselves.’” I have been privileged to serve as president these past two years. I now look forward to working together with you, reaching even higher in our endeavor that means so much to us and to the dogs we cherish.

Sincerely,

Howard Falberg
President
2002 BOARD OF DIRECTORS

FROM LEFT TO RIGHT
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DR. WILLIAM TRUESDALE, CHAIR, HEALTH CARE REVIEW COMMITTEE

ROW 5:
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MARY H. HOWARD, GENERAL OFFICE ASSISTANT
NEW HOPE FOR CANINE CANCER
The battle against cancer, the number one disease killer of dogs and the top health concern of dog breeders and owners, has been long and often baffling.

But 2002 brought hope. The American Kennel Club Canine Health Foundation’s new Canine Cancer Initiative and 2nd Annual Canine Cancer Conference; *Genes, Dogs and Cancer*, focused fresh attention and resources on unraveling the mysteries of canine cancer and developing new methods of prevention and treatment.

CANCER INITIATIVE
The Canine Cancer Initiative pulls together cancer researchers from leading universities and research centers in a comprehensive, pro-active program aimed at significantly advancing knowledge, awareness and support of cancer research. Over $1 million has been committed to this program to date; of this $273,000 was donated by Nestlé Purina PetCare.

CANCER CONFERENCE
As part of the Canine Cancer Initiative, scientists from 20 states, Canada, France, Norway and the United Kingdom gathered in September to share cutting-edge cancer research and to explore the emerging link between canine and human cancer research. The Foundation’s 2nd Annual Canine Cancer Conference, *Genes, Dogs and Cancer*, focused fresh attention and resources on unraveling the mysteries of cancer.

ADVANCES IN CANCER RESEARCH
The Foundation’s mounting commitment to cancer research is paying dividends, as promising drugs, therapies and treatments demonstrate their ability to stop certain types of cancer. In 2002, Foundation-funded research led to several important findings:

- Successful clinical trials of a new drug, SU11654, and therapies using TM (tetrathiomolybdate) and IL-12 (Interleukin-12) demonstrated the ability to inhibit the growth of various types of tumors in dogs.
- A DNA vaccine for dogs was shown to be a potentially safe and nontoxic model for canine malignant melanoma.
- An exhaustive study of the genetic basis for bladder cancer in Scottish Terriers is expected to identify the gene that predisposes Scotties to urinary tract cancer.

Many of these advances will also benefit human cancer research.
Canine Genetics & Grants

New strides continue to be made in canine genetics and in research into the many other diseases of dogs. Increasingly, the link between humans and canine diseases is being explored, with potential benefits to both. Foundation grants also funded studies of the health of the Search and Rescue dogs working in the aftermath of the September 11 disaster at Ground Zero and the Pentagon.

Dog Named High Priority for Genome Study

Recognizing its importance to the research community as a whole, the National Advisory Council for Human Genome Research named the dog a high priority for genome sequencing.

The Institute uses a priority list to determine which genomes will enter the sequencing pipeline at NHGRI facilities, including the Whitehead/MIT Center for Genome Research; the Genome Sequencing Center at Washington University; and the Human Genome Sequencing Center at Baylor College of Medicine.

2002 Grants

In 2002 grants totaling $1,311,316 were approved, representing 21.4 percent of applications. Fifteen new grants were funded in 2002, and 14 new grants were approved in 2003.

Search and Rescue Dog Health Fund

Grants totaling $408,360 went to the University of Pennsylvania and the Animal Medical Center in New York City for studies of the health after-effects of the September 11 tragedy on the Search and Rescue dogs.

Seven current and three completed Foundation grants have addressed canine cancer.
CANINE HEALTH EDUCATION
In 2002 the Foundation worked to alert dog owners and breeders to the latest health findings through conferences, publications and, increasingly, through the internet.

CANINEHEALTHONLINE.ORG
This exciting new service on the Foundation’s web site gives dog owners, breeders and veterinarians an opportunity to ask questions on a variety of canine health issues and to get answers from experts in the field. A different topic is chosen each week in this popular and important service. Question and answer sessions are archived for continued access.

FLORIDA DOG OWNERS AND BREEDERS SYMPOSIUM
The Foundation sponsored and participated in the University of Florida College of Veterinary Medicine’s 6th Annual Dog Owners and Breeders Symposium, held July 27 in Gainesville, Florida. AKCCHF presented a program on “Ten Steps to Breeding Better Dogs.” Other topics covered the gamut of canine health issues. White papers are available on the Foundation website, www.akcchf.org.

CANINE AND FELINE GENOMICS CONFERENCE
Leaving researchers gathered in St. Louis May 16-19 to present the latest advances in genomics at a Foundation-sponsored conference, Advances in Canine and Feline Genomics: Comparative Genome Anatomy and Genetic Disease. Themes included “Genome Maps and Markers in Cats and Dogs,” “Evolutionary Perspectives,” “Genomic Analysis,” “Gene Transfer,” “Molecular Characterization” and others.

Conferences and educational seminars encourage researcher collaboration.
SUPPORTING CANINE HEALTH INITIATIVES
The 2002 economy presented a challenge to charities as donors tightened their belts in the face of difficult business conditions and declining stock prices. To protect funding for canine health, the Foundation worked diligently to raise necessary funds and ensure strict financial controls. Dog clubs did their part with fun-filled events to benefit the Foundation.

2002 FUND RAISING
Despite the tough year, the Foundation held its own in fund raising efforts, actually increasing the amount raised in the annual fund to $1,328,311 and the number of gifts by 500. The number of donor advised funds rose to 149, continuing the trend of dramatic yearly increases.

FOUNDATION CITED FOR STRONG FISCAL MANAGEMENT
Charity Navigator (charitynavigator.org), a nonprofit organization that evaluates the financial health of over 2,100 charities, has given the Foundation its highest rating, four-stars, saying the Foundation “excels, as compared to other charities in America, in the area of strong fiscal management.”

AN EVENING WITH AMY TAN
In response to the tragic events of September 11, 2001, noted author Amy Tan hosted a benefit, To Honor Our Search and Rescue Friends, at her New York City residence. The event, held during the Westminster Kennel Club Dog Show weekend, raised $17,460 for the Foundation. Nobel Prize winner Dr. James Watson, Search and Rescue Dog Study leaders, Dr. Cynthia M. Otto and Dr. Philip R. Fox and two Search and Rescue dogs, were among the attendees. The event was co-hosted by Lisa Farmer.
HOUSTON HAS NO PROBLEM RAISING FUNDS
Dog grooming was the key to raising $14,735 at the 25th Annual Reliant Park Series of Dog Shows, July 18-21 in Houston. Exhibitors reserved grooming space with the proceeds going to the Foundation.

NO SLACKERS AT HACKERS AND BACKERS
The 2nd Annual Hackers & Backers Golf Tournament at Legacy Golf Course in Sarasota, Florida, raised $20,000 for the Foundation from the Veterinary Pet Insurance corporate sponsorship, ticket sales, golf hole sponsorships, “mulligan” sales and a raffle. The event was held in memory of AKC Judge Barbara Heller.

PEACH BLOSSOM CLUSTER BLOOMS
At the Spring Peach Blossom Cluster Dog Show, held April 11-14 at Georgia National Fairgrounds, Foundation fund raising and canine health education shared the spotlight with canine champions. Dr. Jerold Bell, Tufts University, spoke, posters showing Foundation studies were displayed and $1 from each show entry went to the Foundation. A total of $12,200 was raised.

THANKSGIVING DINNER REMEMBERS BILL TRAINOR, RAISES FUNDS FOR CANINE HEALTH
Every year since 1998, the Thanksgiving Classic Cluster (Holyoke, South Windsor, Springfield and Windham County Kennel Clubs) remembers Bill Trainor with a dinner and auction benefiting the Foundation. This year over $16,000 was raised, bringing the five-year total to more than $60,000.

FUND RAISING IDEAS
The Foundation compiled a list of ideas for special events and projects to benefit canine health and research, including everything from cookbooks to auctions to a canine cake walk! Clubs or individuals wanting to help the Foundation may contact the office to request the packet.

GLITTERING IKC EVENTS STRIKE GOLD
A doggie bag full of fund raising ideas raised over $43,000 for the Foundation at the 2002 International Kennel Club Cluster Dog Shows, February 21-24 at Chicago’s McCormick Place. From the Saturday Nestlé Purina Charity Ball to photo ops with Westminster winner JR and sales of Purina dog food samples, no stone was left unturned in making the event a fund raising success. Triple Crown Dog Academy announced a generous donation at the Charity Ball, and Purina introduced the Parent Club Partnership Program. The Shows aired on ESPN.

Canine cancer research is uncovering new discoveries for treating cancer in humans as well as dogs.
GETTING THE WORD OUT
Creating more awareness and understanding of the important work of the Foundation has long been a priority. In 2002, a combination of national media, dog media and the personal touch of the Board of Directors President’s Council brought the message to more people than ever before.

AKCCHF STARS ON NBC THANKSGIVING DOG SHOW
Foundation Director Pamela Stephens Buckles and Nestlé Purina researcher Dr. Steven S. Hannah were interviewed on the NBC televised National Dog Show, which aired November 28 after the Macy’s Thanksgiving Day Parade. The topic was canine cancer and the work of the Foundation. Mrs. Buckles’ Shetland Sheepdog, Mocha, is a show champion whose career was cut short by the disease.

PBS SPOTLIGHTS CANINE GENOME
Foundation representatives, scientists and dog breeders were interviewed for the PBS documentary, The Secrets of the Sequence, which aired the week of November 22. The topic was the canine genome and its importance to understanding many human and canine diseases.

MAJOR U.S. NEWSPAPERS COVER FOUNDATION
More and more national press are covering the work of the Foundation. In 2002, USA Today covered the Foundation-funded Search and Rescue study; the Wall Street Journal covered the canine genome initiative, and scores of major metropolitan newspapers, from the Washington Post to the San Diego Union-Tribune reported on various aspects of canine health.

PRESIDENT’S COUNCIL TAKES OFF
A record 101 visits by President’s Council members informed dog lovers across the country of the Foundation’s work and the need for support. With 14 new members in 2002, this traveling troupe of dedicated Foundation ambassadors is up to 181 people, representing 41 states.

33 universities and research institutions in the U.S., Canada, Great Britain and France have received funding from AKCCHF.
SUSAN HAMIL HEADS CHIC
Foundation Director Susan LaCroix Hamil was named chair of the Canine Health Information Center, a joint Foundation/Orthopedic Foundation for Animals project to develop a database of statistics and information on canine health.

DR. ROBERT HRITZO & TOM CROWE NAMED DIRECTORS EMERITUS
The first President of the American Kennel Club Canine Health Foundation, Dr. Robert J. Hritzo, has been granted Emeritus status. Dr. Hritzo led the Foundation in its first five years, shaping it into the leading funder of exclusively canine health research in the world. Mr. Crowe is the Founder and Chairman of MB-F, Inc., and a past President’s Award winner.

FOUNDATION RECEIVES MAXWELL AWARD
The Dog Writers Association of America awarded a Maxwell Award to the Foundation for its 2000 Annual Report, which focused on the contributions of dog clubs to canine health. The award was presented at the Association’s Annual Awards Banquet during the Westminster Kennel Club Show weekend.

A SPECIAL THANK YOU
Nestlé Purina PetCare has helped fund a host of important initiatives of the American Kennel Club Canine Health Foundation. In 2002 alone, Purina generously supported the Canine Cancer Initiative, the Canine Cancer Conference, Canine Health Online, the International Kennel Club of Chicago Nestlé Purina Charity Ball and many other projects.

We extend our deep appreciation to a company that has proven its dedication to canine health, both by supporting projects of the Foundation and by developing new programs such as the Parent Club Partnership Program, to further the Foundation’s mission.

Tumors need blood vessels to grow and survive. New drugs and therapies are showing success in stopping these blood vessels from growing.
The American Kennel Club — the Foundation’s funder, supporter and partner — will soon be a neighbor as well. In the summer of 2003, The American Kennel Club Canine Health Foundation offices will move to the AKC’s beautiful campus in Raleigh, North Carolina. Here the Foundation will be able to take advantage of AKC’s centralized services as well as its superb facilities.

In the seven years since the Foundation’s founding, AKC has contributed over $8.5 million to the Foundation’s canine health education and research programs as well as to its administrative costs. This has greatly enhanced the Foundation’s ability to fund the genetic and health research that is so important to the future of purebred dogs — and their owners.

We are truly indebted to AKC for the ongoing spirit of generosity that has marked this relationship from the beginning.

57 completed grants have advanced canine science in the genetics of specific diseases.
FOUNDERS OF THE AKC CANINE HEALTH FOUNDATION

The new millennium brings many challenges for canine health. A new donor recognition level was established, the Millennium Founder. This level begins with individual donations of $25,000 or more. Founders are those individuals, clubs and corporations who have given at the $10,000 level. Founders have been supporting the Foundation since its inception in 1995. Both of these giving levels are cumulative and recognized in perpetuity.

MILLENNIUM FOUNDERS
Anonymous
Dr. and Mrs. Sheldon B. Adler
Mrs. M.L. Bromwell
Mr. Alexander Fraser Draper
Ms. Nancy-Carroll Draper
Dr. C. Creston Farrow
Mr. Wayne Ferguson
Mrs. Helen Chrysler Greene
Mr. and Mrs. Peter Hayes
Mrs. Elysabeth Higgins
Mr. John E. Hoffman
Ms. Barbara Ridder Irwin
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Mr. Bruce Andrew Korson
Mr. Roy and Mrs. Jo-Ann S. Kusumoto
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INDIVIDUAL FOUNDERS
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Brisgel Family Charitable Trust
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Mrs. Anastasia Christiansen Croy
and Mr. John O’Connor
Mr. and Mrs. Richard Denman
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Canine Chronicle
Cherrybrook, Inc.
Geraldine R. Dodge Foundation, Inc.
Heska Corporation
Iams Company
MB-F, Inc.
Merck Ag/Vet Division; Menial
Nestlé Purina PetCare
Onofrio Dog Shows, Inc.
Orthopedic Foundation for Animals
PE AgGen, Inc./PE Zoogen
Pedigree Kal-Kan Foods, Inc.
Pharmacia & Upjohn Company
Triple Crown Dog Academy,
Jerry Wolfe
Veterinary Pet Insurance Company

An independent review process is used to determine grant funding.
FOUNDERS OF THE AKC CANINE HEALTH FOUNDATION, continued

FOUNDER CLUBS
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Akita Club of America
American Belgian Tervuren Club, Inc.
American Bloodhound Club
American Boxer Charitable Foundation, Inc.
American Bullmastiff Association, Inc.
American German Shepherd Dog Charitable Foundation, Inc.
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American Sealyham Terrier Club
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Basset Hound Club of America, Inc.
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Borzoi Club of America, Inc.
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Flat-Coated Retriever Society of America, Inc.
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Foundation of the Cairn Terrier Club of America
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Golden Gate Kennel Club
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Golden Retriever Foundation
Gordon Setter Club of America, Inc.
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Heart of America Kennel Club, Inc.
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Keeshond Club of America, Inc.
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Ladies’ Dog Club, Inc.
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Leonberger Health Foundation Mastiff Club of America, Inc.
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Maldonion Rottweiler Club Health and Research Fund Committee
National Amateur Retriever Club
National Beagle Club
National Retriever Club, Inc.
New-Pen-Del Newfoundland Club, Inc.
Newfoundland Club of America, Inc.
Norwegian Elkhound Association of America, Inc.
Papillon Club of America, Inc.
Poodle Club of America Foundation, Inc.
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Portuguese Water Dog Foundation, Inc.
Pug Dog Club of America, Inc.
Rottweiler Health Foundation
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Tennessee Valley Kennel Club, Inc.
Tibetan Terrier Club of America, Inc.
Versatility in Poodles, Inc.
Vizsla Club of America, Inc.
Weimaraner Club of America
Weimaraner Foundation Fund
Westie Foundation of America, Inc.
Whitney Island Kennel Club, Inc.
Windham County Kennel Club, Inc.
HERITAGE SOCIETY

The Heritage Society is a unique fellowship of individuals who share a deep concern for the health of dogs and offer a permanent means of support for advancing canine health research through planned gifts to the AKC Canine Health Foundation. Members of the Heritage Society ensure the continuation of canine health research for future generations of puppies.

Anonymous
Mr. and Mrs. Alan R. Arthur
Mr. Len Baker
Mr. and Mrs. Robert Baws
Mr. and Mrs. Charles D. Bell
Dr. Mary R. Burch
Dr. and Mrs. A. Duane Butherus
Ms. Carol Carlson
Mr. and Mrs. Kevin Curran
Ms. Arlene A. Czech
Mr. and Mrs. Richard W. Denman
Mr. and Mrs. Luigi DiLalla
Mr. Alexander Fraser Draper
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Ms. Susan E. Supplee
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Ms. Carol L. Weinberger
Ms. Mollie M. Williams
Ms. Linda Wroth
Ms. Ann D. Yurick

Progress reports are reviewed biannually by the AKCCHF Science Officer.
### HONOR ROLL OF DONORS 2002

#### FOUNDATION BUILDER
($1,000,000+)
- American Kennel Club

#### CORPORATE BUILDER AND PARTNER
($100,000 to $999,999)
- Nestlé Purina PetCare

#### CHAMPION
($50,000 TO $99,000)
- Orthopedic Foundation for Animals

#### MILLENIUM FOUNDER
($25,000 TO $49,000)
- IAMS Company
- Veterinary Pet Insurance Company

#### FOUNDER
($10,000 TO $24,999)
- Canine Chronicle
- Kenneth A. Scott Charitable Trust, A Keybank Trust
- Triple Crown Dog Academy/Jerry Wolfe

#### LEADERSHIP
($5,000 TO $9,999)
- Brisgel Family Charitable Foundation
- International Kennel Club of Chicago, Inc.
- PETCO Foundation

#### SPONSOR
($2,500 TO $4,999)
- New York Metro Specialties, Inc.

#### ASSOCIATE
($1,000 TO $2,499)
- Bernard Golf
- Collins/Warner Foundation
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- SuperClubs

#### HONOR ROLL OF CORPORATIONS 2002

#### PATRON
($500 TO $999)
- Auxiliary Services for High Schools
- Canine Chronicle
- Devon Dog Show Association
- Dog’s Best Friend, Inc.
- Doll-McGinnis Enterprises, Inc.
- Marcia Brady Tucker Foundation
- The Ohio State University
- Sharpe Partners, LLC
- Super-Dog Pet Food & Supplies

#### FRIENDS
($100 TO $499)
- Amherst Small Animal Hospital
- Boudreaux’s Plastering Services, Inc.
- Champagne Tables
- Cherrybrook Pet Supply
- Community Voice Channel, Inc.
- Foxwoods Resort Casino
- Herbs For Animals, LLC
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- Ruth Reid & Company
- StatProbe, Inc.
- Wheat Ridge Animal Hospital
- Woo Family Charitable Foundation, Inc.

*The human and canine genomes are 90 percent homologous.*
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<td><strong>CHAMPION</strong></td>
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<td>English Springer Spaniel Field Trial Association Foundation, Inc.</td>
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<td>Health Trust Fund Scottish Terrier Club of America</td>
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<td>Westie Foundation of America, Inc.</td>
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<td><strong>LEADERSHIP</strong></td>
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<td>($5,000 TO $9,999)</td>
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<td>Alkit Club of America, Inc.</td>
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<td>American Bouvier des Flandres Club, Inc.</td>
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<td>American Toy Spaniel Club of America, Inc.</td>
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<td>Forsyth Kennel Club, Inc.</td>
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<td>Gordon Setter Club of America</td>
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<td>Havaneese Club of America</td>
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<tr>
<td>Irish Setter Club of America Foundation, Inc.</td>
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<tr>
<td>Jack Russell Terrier Research Foundation</td>
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<td>Mastiff Club of America, Inc.</td>
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<tr>
<td><strong>SPONSOR</strong></td>
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<tr>
<td>($2,500 TO $4,999)</td>
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<td><strong>ASSOCIATE</strong></td>
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<td><strong>PATRON</strong></td>
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<td>Pyrenean Fanciers of the Northeast Sammamish Kennel Club San Gabriel Valley Kennel Club Santa Clara Valley Kennel Club, Inc.</td>
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<td>Supertestion Kennel Club, Inc.</td>
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<td>Susquehanna Kennel Club, Inc.</td>
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<td>Sussex Hills Kennel Club, Inc.</td>
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<td>Tampa Bay Kennel Club, Inc.</td>
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<td><strong>FRIENDS</strong></td>
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<td>($100 TO $499)</td>
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<td>Adnaires Perry Obedience Training Club, Inc.</td>
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Colonial Rottweiler Club
Connecticut River Valley Kennel Club
Dandie Dinmont Terrier Club of America, Inc.
Dobson Pinscher Club of Indiana, Inc.
Dogwood Welsh Springer Spaniel Club
Edwardsville, Illinois Kennel Club Corporation
EAP Kennel Club
Fargo-Moorhead Kennel Club, Inc.
Farmington Valley Kennel Club, Inc.
Five Valley Kennel Club
Fort Detroit German Wirehaired Pointer Club
Furniture City Kennel Club, Inc.
German Shorthaired Pointer Care of Ohio
Glyndwr Welsh Terrier Club
Golden Retriever Club of America, Inc.
Greater Chicagoland Staffordshire Terrier Club
Greater Fredericksburg Kennel Club
Greater Miami Dog Club, Inc.
Greater Venice Florida Dog Club, Inc.
Haweys Kennel Club
Heartland Dog Club, Inc.
Heartland Welsh Springer Spaniel Club
Hickamock Kennel Club, Inc.
Holyoke Kennel Club, Inc.
Housatonic Carn Terrier Club, Inc.
Idaho Capital City Kennel Club, Inc.
Illiana Schipperke Club, Inc.
Indian River Dog Training Club, Inc.
Jack Russell Terrier Association of America
K-9 Training Club, Inc.
Kalama Zoo Kennel Club, Inc.
Kenilworth Kennel Club of Connecticut, Inc.
Kennel Club of Columbus, Indiana, Inc.
Kennel Club of Palm Springs, Inc.
Kennel Club of Riverside, California
Kentuckiana American Staffordshire Terrier Club, Inc.
Land of Enchantment Akita Club, Inc.
Lawrenceville Kennel Club, Inc.
Linn County Kennel Club, Inc.
Long Island Kennel Club
Maryland Sporting Dog Association, Inc.
Midwest Boxer Club
Midwest Tracking Association
Miniature Bull Terrier Club of America
Minnesota English Setter Club
New Castle Kennel Club, Inc.
New Jersey Pine Barrens Golden Retriever Club
Newfoundland Club of New England
Northern California Basset Hound Club
Northern California Pug Club
Northeast Illinois Norwegian Elkhound Association
North Georgia Siberian Husky Club, Inc.
Northwest Obedience Association, Inc.
Obedience Training Club of Hawaii, Inc.
Old English Sheepdog of Greater Seattle, Inc.
Orange Coast Rhodesian Ridgeback Club
Onorio Dog Training Club
Ox Ridge Kennel Club
Pacific Crest Keeshond Club
Palouse Hills Dog Fanciers, Inc.
Park Shore Kennel Club, Inc.
Pennsylvania Federation of Dog Clubs, Inc.
Petit Basset Griffon Vendeen Club of America
Poocone Mountain Kennel Club, Inc.
Queen City Dog Training Club, Inc.
Rhodesian Ridgeback Association of Western New York, Inc.
Richmond Dog obedience Club, Inc.
Rockland County Kennel Club, Inc.
Rocky Mountain Akita Club, Inc.
Saccarappa Obedience Club, Inc.
Sacramento Sierra Saint Bernard Club
Saint Bernard Club of Finger Lakes
Saint Bernard Club of Greater Phoenix, Inc.
Saluki Health Research, Inc.
San Jacinto Beagle Club
Scottish Terrier Club of Greater Houston
Scottsdale Dog Fanciers Association, Inc.
Seacoast Newfies
Shibogyan Kennel Club, Inc.
Shoreline Dog Fanciers Association of Orange County
Siberian Husky Club of Greater Chicago, Inc.
Siberian Husky Club of the Twin Cities, Inc.
Sir Francis Drake Kennel Club, Inc.
Skye Terrier Club of America
Sleepy Hollow German Shorthaired Pointer Club
South Jersey Kennel Club, Inc.
South Windsor Kennel Club
Southern Chow Chow Club, Inc.
Southwest Obedience Club of Los Angeles, Inc.
Springfield Kennel Club, Inc.
St. Clairsville, Ohio Kennel Club
St. Charles, Missouri Kennel Club
Standard Schnauzer Club of America
Standard Schnauzer Club of Southern California
Sussex Spaniel Club of America, Inc.
Tibetan Terrier Club of America
Topline German Shepherd Dog Club of Illinois, Inc.
Treasure State Retriever Club
Tuscan Kennel Club
United States Australian Shepherd Association
United States Kerry Blue Terrier Club, Inc.
Upper Potomac Valley Kennel Club
Walkill Kennel Club, Inc.
Weimaraner Club of Northern Illinois
West Highland White Terrier of Northern Illinois
Willamette Valley Kennel Club
Windham County Kennel Club, Inc.

HONOR ROLL OF INDIVIDUALS 2002

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($10,000 TO $24,999)
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Richard W. and Sandra S. Denman
John E. Hoffman
Roy and Jo-Ann S. Kusumoto
LEADERSHIP
($5,000 TO $9,999)
Carol Carlson
Thomas J. and Lois Crowe
Nancy-Carroll Draper
Ronho Hovan, Starlight Fund
Gilbert S. Kahn
Barbara Ridder Irwin
Carolyn J. Koch
Jeffrey G. Pepper
SPONSOR
($2,500 TO $4,999)
Toodie Connor
Dr. C. Richard and Barbara J. Dorn
Luke Ehricht
Dana Harloes
Peter and Mary Edwards Hayes
Robert L. and June V. Kelly
George and Carole Kramer
Patricia W. Laurans
Tatiana S. Partridge
Ronald W. Readmond and Suzanne Ohran-Steigle
William Secondor
William Secondor Gallery
Mango Sensenbenner
Dr. William C. and Zoila A. Truesdale
ASSOCIATE
($1,000 TO $2,499)
Lee and Romana Arnold
Ronald E. Banghart and Linda Love Kendrick
Ronnie A. Bird
Terry and Dr. Bonnie Burnman
Dr. A. Duane and Conieh Butheus
Stuart and Lois Edmman
Wayne and Lynda Eyster
Howard and Carol Falberg
Dr. Helen L. Goldberg
Walter F. Goodman
Dr. Eugene and Jacqueline L. Gottlieb
Ana Goulet/A. Goulet & Virginia Pery Gardiner Studio
Dr. Marilyn A. and Susan M. Green
George G. and Nancy L. Guthrie
Capt. Arthur Haggerty
Dr. Martin V. and Linda Haspel
Sandi L. Haffner
Maggie Halle
Kevin and Elizabeth D. Iole
Richard and Keke Kahn
Joetendra and Stephanie Kaul
Patrick J. and Andrea J. Kelly
Patricia H. Kennedy
Wayne and Judy Kilpatrick
Dr. Marvin and Elaine J. Lesig
Patricia Long
Michael and Darlene G. Mackin
Donald R. and Georgia W. Mandish
Virginia M. Mayhall
Barbara Miller
Thomas and Gerry Ginable Miller
James B. and Barbara Monroe
Dr. Edward A. and Adele H. Neupert
Dr. William R. Newman
Diana Rockwell
Kathy Ruttenberg
Mary A. Samuelson
Charles and Nina Schaefer
Dr. Warren and Phyllis N. Sewall
Dr. Harry Smith
Helen P. Sokopp
Martin and Toni Sonnoff
Dr. Robert Spahr
Jackson and Melanie Steele
Robert A. and Helen Stein
John A. and Joanne Studtebaker
Anna D. Tigarman
Robert C. and Linda J. Tornancour
David and Cynthia G. Vogels
Linda Wirth
PATRON
($500 TO $999)
Anonymous
Edward S. and Harriet Z. Albers
Grazio Ray Anderson
Janet E. Arks
Steve and Lynn Bedowitz
Debra S. Boehm
Alla P. and Meghann P. Bradley
Brenda Bridges
André and Pamela Stephens Buddles
Kenneth A. and Donna J. Buxton

All 400 known canine diseases have human counterparts.
Minor C. and Amy R. Sumners
Richard and Patricia Sutton
Masako and Toshihiko Suzuki
Ava L. Sweeney
Robert W. and Irene Synott
Beverly G. Szatm
Dody R. Taplin
Charlene Taren
Virginia L. Terquinio
Diane F. Taylor
Terry W. and Sara A. Temple
Richard Teodoro
Stanley and Jackie Thatcher
Russell H. and Dorothy M. Thomas
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Sammy S. and Janet S. Todd
Katharine M. Toohey
Arle A. Toyer
Charles and Delene Travella
Alfred E. and Esmeralda Mayes Treen
Ralph G. and D. Kay Tripp
Dr. Michael and Mary H. Trublood
Robert P. and Louise E. Tucker
Tosette Tucker
Nancy S. Turner
Richard and Sonya Urquhart
Helen R. Vance
Judy Vanderlip
Kathryn S. Vano and Edward Finnegan
Elias Veltrman
Leonard A. and Sherni F. Venditti
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Charles R. and Diana L. Wagener
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Valerie Walker
Ann Wallin
Raymond E. Walton
Linda M. Walton
John S. and Neville Ward
Pamela J. Waugh
Sharon Candace Way
Robert and Heike Wehrle
Hilde Wehrle
Jean S. Weiss
Michael A. and Teresa L. Whalen
Ann Walpole
Donald and Barbara Schwartz
Ron and Barbara A. Scott
Patricia Scully
Connie Swenson
Joseph J. and Michelle L. Semester
Dr. and Mrs. George D. Sexton
Brian and Terrie C. Shack
Robert A. and Audrey G. Shade
Charlette V. Shaffer
Lyn M. Sherman
Deborah L. Shibley
Larry Shinsato
Dr. Margaret Shively
Richard D. and Jennifer M. Short
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Mary A. Simmons
Giselle Simonds
Joel L. Slatin
Edmund R. and Carolyn G. Slodzik
Tiffany M. Stone
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Joanna Smith
James E. and Esther A. Snowden
Joseph H. and Karen L. Sofield
Julia Soukup
Dale and Mary Sparks
Stacie Specter
Karen Spey
Marta Spry
Thomas R. and
Freedeswenda Squicciarini
Elaine M. Squires
Theodore P. and Mary Anne Stafford
Matt Stander
Ronald L. and Rebecca S. Stanovich
Barbara斯塔
Gary and Jo Ann Staff
Charles A. and Claire K. Steidel
Edith S. Stevens
Pamela K. Stevens
Arthur P. and Sharon R. Stewart
Robert Stillwagon
Jeannette Stimson
Eva M. Stock
Dr. Melissa S. Stormer
Dr. William Storz
Gary L. and Patricia A. Stowell
Dr. Amy Suggs
Liz Sullivan
Zane K. Sullivan

TO HONOR AND REMEMBER OUR FRIENDS

In the year 2002 gifts were made to the Foundation to honor and remember the following friends of dogs

Bonita Anders
Lois Annette
William Atkinson
Ludell Beckwith
Dr. Keeski Berry, Jr.
Irving Blickstein
Dave Bluford
Russell Bookwalter
Timothy C. Bieniarz, Sr.
Sandra Brindir
Jeffrey Scott Brizoe
Mary Ann Cavalier
Randall L. Cooley
Martha Crawford
William Cunahan
Jeanne De Haas
Red Dornberg
Alice Downey
William Dreier, Jr.
Wesral Dornvik
Jean Englund
Helen Vance Fanning
Jamie B. Fields
Carl I. Gittig
Elizabeth Hanahan
Laural Harden
Earl R. (Bob) Hastings
Edith Nash Hellerman
Annie Henderson
Gloria Hennes
Debra L. Hill
Malcolm K. Hill
Edward Hofmann
Ian Jack
MaryGrace LaPieme Kennedy
Jan Kirkpatrick
Dr. Allen Leventhal
Virginia Lipschutz
Janet Logan’s Mother
Kathi McCord
Irma Mann
Shirley Manning
Galina Meloni
Sarah Messick
John Miller
Jack Monarch
Skip Morgan
Charles M. Mulock
Eleanor Navins
Jim Paillot
John Parente
John Parker, Jr.
Lillian Peitzman
Ron Penberston
Joan Pahl
Catherine Poulton
Robert Richards
Marti Richardson
Maxwell Riddle
Rick Rouke
Bev Salo
Barbara Anthony Schultz
Arlene Sealey
Kate Seeman
Arthur Shapiro
Jack Shaust
John Curtis Sheehy
Clifford Sievert
Anna Silverberg
Mary Ann Smith
Michael J. Soy
Cathie Spencer
Don Stephen
Beatrice Stone
James Stylker
Herb Tomes
Francis (Frank) A. Thomas
Frances Thrallfall
Eileen Unger
Robert Ward
Maryann Warren
Janet Wayock
Dr. Tim Whalen
Gary (Joseph) White
Rita Wittmann
Evelyn Wronham

The uniqueness of purebred dogs makes it easier to identify specific functions of genes.
March 21, 2003

The Board of Directors of American Kennel Club Canine Health Foundation, Inc.

We have audited the accompanying statements of financial position of the American Kennel Club Canine Health Foundation, Inc. (the "Foundation") as of December 31, 2002 and 2001 and the related statements of activities and changes in net assets, functional expenses and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2002 and 2001 and the results of its activities and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Certified Public Accountants
## STATEMENTS OF FINANCIAL POSITION

December 31, 2002 and 2001

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2002</th>
<th>2001</th>
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<td>Dividend and interest receivable</td>
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<td>24,566</td>
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<td>Contributions receivable</td>
<td>458,776</td>
<td>394,442</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>6,744</td>
<td>5,764</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment, net (Notes 1 and 3)</td>
<td>44,177</td>
<td>53,761</td>
</tr>
<tr>
<td>Charitable remainder annuity trust receivable (Note 1)</td>
<td>75,395</td>
<td>72,413</td>
</tr>
<tr>
<td>Mailing lists, net (Note 1)</td>
<td>—</td>
<td>9,981</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS</strong></td>
<td><strong>$4,540,328</strong></td>
<td><strong>$4,642,439</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounts payable</td>
<td>$111,090</td>
<td>$32,014</td>
</tr>
<tr>
<td>Grants payable (Notes 1 and 4)</td>
<td>2,095,744</td>
<td>1,788,681</td>
</tr>
<tr>
<td>Deferred contribution income</td>
<td>23,150</td>
<td>41,334</td>
</tr>
<tr>
<td>Amount due to broker</td>
<td>9,950</td>
<td>—</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>2,239,934</strong></td>
<td><strong>1,862,029</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted (Note 1)</td>
<td>(773,059)</td>
<td>109,852</td>
</tr>
<tr>
<td>Temporarily restricted (Notes 1 and 5)</td>
<td>2,023,033</td>
<td>1,621,155</td>
</tr>
<tr>
<td>Permanently restricted (Note 1)</td>
<td>1,050,420</td>
<td>1,049,403</td>
</tr>
<tr>
<td><strong>TOTAL NET ASSETS</strong></td>
<td><strong>2,300,394</strong></td>
<td><strong>2,780,410</strong></td>
</tr>
</tbody>
</table>

**TOTAL LIABILITIES AND NET ASSETS**

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td><strong>$4,540,328</strong></td>
<td><strong>$4,642,439</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
## STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2002

<table>
<thead>
<tr>
<th>REVENUES AND OTHER SUPPORT</th>
<th>Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions</td>
<td>$ 294,278</td>
<td>$1,033,012</td>
<td>$ 1,017</td>
<td>$1,328,307</td>
</tr>
<tr>
<td>Contributions - American Kennel Club, Inc. (Note 7)</td>
<td>700,000</td>
<td>—</td>
<td>—</td>
<td>700,000</td>
</tr>
<tr>
<td>Membership income</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>116,594</td>
<td>2,982</td>
<td>—</td>
<td>119,576</td>
</tr>
<tr>
<td>Net unrealized and realized investment losses</td>
<td>(349,348)</td>
<td>—</td>
<td>—</td>
<td>(349,348)</td>
</tr>
<tr>
<td>Corporate sponsored events and conferences (Note 7)</td>
<td>255,078</td>
<td>20,500</td>
<td>—</td>
<td>275,578</td>
</tr>
<tr>
<td>Administrative support - American Kennel Club, Inc. (Note 7)</td>
<td>333,700</td>
<td>—</td>
<td>—</td>
<td>333,700</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>13,163</td>
<td>—</td>
<td>—</td>
<td>13,163</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS RELEASED FROM RESTRICTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Satisfaction of program restrictions</td>
</tr>
</tbody>
</table>

| TOTAL REVENUES | 2,018,081 | 401,878 | 1,017 | 2,420,976 |

<table>
<thead>
<tr>
<th>FUNCTIONAL EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canine research and education</td>
</tr>
<tr>
<td>Fund raising</td>
</tr>
<tr>
<td>Organizational development</td>
</tr>
<tr>
<td>General and administrative</td>
</tr>
</tbody>
</table>

| TOTAL FUNCTIONAL EXPENSES | 2,900,992 | — | — | 2,900,992 |

<table>
<thead>
<tr>
<th>INCREASE (DECREASE) IN NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>(882,911)</td>
</tr>
</tbody>
</table>

| NET ASSETS, BEGINNING | 109,852 | 1,621,155 | 1,049,403 | 2,780,410 |

| NET ASSETS, ENDING | (773,059) | 2,023,033 | 1,050,420 | 2,300,394 |

The accompanying notes are an integral part of the financial statements.
## STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

For the Year Ended December 31, 2001

<table>
<thead>
<tr>
<th>REVENUES AND OTHER SUPPORT</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Unrestricted</td>
</tr>
<tr>
<td>Contributions</td>
<td>$ 279,504</td>
</tr>
<tr>
<td>Contributions - American Kennel Club, Inc. (Note 7)</td>
<td>600,000</td>
</tr>
<tr>
<td>Membership income</td>
<td>14,212</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>143,592</td>
</tr>
<tr>
<td>Net unrealized and realized investment gains (losses)</td>
<td>(155,222)</td>
</tr>
<tr>
<td>Corporate sponsored events and conferences (Note 7)</td>
<td>349,461</td>
</tr>
<tr>
<td>Administrative support - American Kennel Club, Inc. (Note 7)</td>
<td>400,000</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>16,879</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>NET ASSETS RELEASED FROM RESTRICTIONS</th>
</tr>
</thead>
<tbody>
<tr>
<td>Satisfaction of program restrictions</td>
</tr>
<tr>
<td>TOTAL REVENUES</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>FUNCTIONAL EXPENSES</th>
</tr>
</thead>
<tbody>
<tr>
<td>Canine Research and education</td>
</tr>
<tr>
<td>Fund raising</td>
</tr>
<tr>
<td>Organizational development</td>
</tr>
<tr>
<td>General and adminstrative</td>
</tr>
<tr>
<td>TOTAL FUNCTIONAL EXPENSES</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>INCREASE (DECREASE) IN NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>(592,681)</td>
</tr>
<tr>
<td>NET ASSETS, BEGINNING</td>
</tr>
<tr>
<td>NET ASSETS, ENDING</td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
## STATEMENTS OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2002

<table>
<thead>
<tr>
<th></th>
<th>Canine Research and Education</th>
<th>Fund Raising</th>
<th>Organizational Development</th>
<th>General and Administrative</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants (Note 1)</td>
<td>$1,624,926</td>
<td>$ —</td>
<td>$ —</td>
<td>$ —</td>
<td>$1,624,926</td>
</tr>
<tr>
<td>Payroll and related expenses</td>
<td>151,204</td>
<td>120,985</td>
<td>93,564</td>
<td>123,331</td>
<td>489,084</td>
</tr>
<tr>
<td>Professional fees</td>
<td>90,319</td>
<td>3,123</td>
<td>10,590</td>
<td>122,138</td>
<td>226,170</td>
</tr>
<tr>
<td>Travel</td>
<td>18,999</td>
<td>15,347</td>
<td>6,216</td>
<td>10,814</td>
<td>51,376</td>
</tr>
<tr>
<td>Meetings</td>
<td>6,671</td>
<td>2,247</td>
<td>2,144</td>
<td>3,853</td>
<td>14,915</td>
</tr>
<tr>
<td>Conferences</td>
<td>54,891</td>
<td>56,154</td>
<td>6,671</td>
<td>—</td>
<td>117,716</td>
</tr>
<tr>
<td>Printing, telephone, postage and office</td>
<td>48,586</td>
<td>36,730</td>
<td>25,370</td>
<td>12,449</td>
<td>123,135</td>
</tr>
<tr>
<td>Equipment rental and repairs</td>
<td>8,914</td>
<td>7,083</td>
<td>5,646</td>
<td>4,650</td>
<td>26,293</td>
</tr>
<tr>
<td>Insurance</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Rent and utilities</td>
<td>14,947</td>
<td>10,991</td>
<td>7,034</td>
<td>10,992</td>
<td>43,964</td>
</tr>
<tr>
<td>Marketing and advertising</td>
<td>3,564</td>
<td>17,469</td>
<td>5,159</td>
<td>23,803</td>
<td>49,995</td>
</tr>
<tr>
<td>Website design and expense</td>
<td>26,346</td>
<td>260</td>
<td>8,805</td>
<td>200</td>
<td>35,611</td>
</tr>
<tr>
<td>Membership expenses</td>
<td>—</td>
<td>15,616</td>
<td>15,616</td>
<td>—</td>
<td>31,232</td>
</tr>
<tr>
<td>New development</td>
<td>—</td>
<td>8,039</td>
<td>2,987</td>
<td>—</td>
<td>11,026</td>
</tr>
<tr>
<td>Promotional items purchased</td>
<td>—</td>
<td>5,014</td>
<td>—</td>
<td>—</td>
<td>5,014</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>—</td>
<td>12,992</td>
<td>4,990</td>
<td>12,269</td>
<td>30,251</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>4,353</td>
<td>2,553</td>
<td>1,610</td>
<td>11,768</td>
<td>20,284</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$2,053,720</strong></td>
<td><strong>$314,603</strong></td>
<td><strong>$196,402</strong></td>
<td><strong>$336,267</strong></td>
<td><strong>$2,900,992</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
## STATEMENTS OF FUNCTIONAL EXPENSES

For the Year Ended December 31, 2001

<table>
<thead>
<tr>
<th></th>
<th>Canine Research and Education</th>
<th>Fund Raising</th>
<th>Organizational Development</th>
<th>General and Administrative</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants (Note 1)</td>
<td>$1,329,137</td>
<td>$—</td>
<td>$—</td>
<td>$—</td>
<td>$1,329,137</td>
</tr>
<tr>
<td>Payroll and related expenses</td>
<td>197,761</td>
<td>75,766</td>
<td>53,960</td>
<td>106,344</td>
<td>433,831</td>
</tr>
<tr>
<td>Professional fees</td>
<td>40,851</td>
<td>362</td>
<td>1,926</td>
<td>83,367</td>
<td>126,506</td>
</tr>
<tr>
<td>Travel</td>
<td>12,032</td>
<td>10,512</td>
<td>16,386</td>
<td>6,744</td>
<td>45,674</td>
</tr>
<tr>
<td>Meetings</td>
<td>3,398</td>
<td>543</td>
<td>722</td>
<td>9,329</td>
<td>13,992</td>
</tr>
<tr>
<td>Conferences</td>
<td>151,498</td>
<td>46,580</td>
<td>15,155</td>
<td>—</td>
<td>213,233</td>
</tr>
<tr>
<td>Printing, telephone, postage and office</td>
<td>37,786</td>
<td>39,947</td>
<td>38,201</td>
<td>20,993</td>
<td>136,927</td>
</tr>
<tr>
<td>Equipment rental and repairs</td>
<td>3,622</td>
<td>3,778</td>
<td>3,654</td>
<td>16,257</td>
<td>27,311</td>
</tr>
<tr>
<td>Insurance</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>12,799</td>
<td>12,799</td>
</tr>
<tr>
<td>Rent and utilities</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>45,240</td>
<td>45,240</td>
</tr>
<tr>
<td>Marketing and advertising</td>
<td>—</td>
<td>14,625</td>
<td>6,316</td>
<td>24,190</td>
<td>45,131</td>
</tr>
<tr>
<td>Website design and expense</td>
<td>—</td>
<td>—</td>
<td>4,261</td>
<td>—</td>
<td>4,261</td>
</tr>
<tr>
<td>Membership expenses</td>
<td>—</td>
<td>9,663</td>
<td>9,659</td>
<td>500</td>
<td>19,822</td>
</tr>
<tr>
<td>New development</td>
<td>—</td>
<td>11,344</td>
<td>9,951</td>
<td>—</td>
<td>21,295</td>
</tr>
<tr>
<td>Promotional items purchased</td>
<td>—</td>
<td>17,980</td>
<td>—</td>
<td>—</td>
<td>17,980</td>
</tr>
<tr>
<td>Depreciation and amortization</td>
<td>—</td>
<td>13,990</td>
<td>6,988</td>
<td>10,371</td>
<td>31,349</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>523</td>
<td>9,152</td>
<td>9,851</td>
<td>9,282</td>
<td>28,808</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>$1,776,608</strong></td>
<td><strong>$254,242</strong></td>
<td><strong>$177,030</strong></td>
<td><strong>$345,416</strong></td>
<td><strong>$2,553,296</strong></td>
</tr>
</tbody>
</table>

The accompanying notes are an integral part of the financial statements.
STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2002 and 2001

2002 2001
CASH FLOWS FROM OPERATING ACTIVITIES
Increase (decrease) in net assets $ (480,016) $ 156,652
Adjustments to reconcile increase (decrease) in net assets to net cash provided by operating activities:
Depreciation and amortization 30,251 31,349
Non-cash contribution of securities (10,209) (31,898)
Net unrealized and realized investment losses 349,348 155,222
Changes in assets and liabilities:
Dividends and interest receivable 4,363 (8,836)
Contributions receivable (64,334) (336,200)
Prepaid expenses (980) —
Accounts payable 79,076 (16,062)
Grants payable 307,063 114,726
Charitable remainder annuity trust receivable (2,982) (2,864)
Deferred contribution income (18,184) 41,334
Amount due to broker 9,950 (31,031)
Total adjustments 683,362 (84,260)
NET CASH PROVIDED BY OPERATING ACTIVITIES 203,346 72,392
CASH FLOWS FROM INVESTING ACTIVITIES
Purchase of investments (1,767,850) (2,091,798)
Proceeds from sale of investments 1,672,615 2,272,813
Purchase of furniture and equipment (10,686) (28,495)
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES (105,921) 152,520
INCREASE IN CASH AND CASH EQUIVALENTS 97,425 224,912
CASH AND CASH EQUIVALENTS - BEGINNING 869,165 644,253
CASH AND CASH EQUIVALENTS - ENDING $ 966,590 $ 869,165
SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION
Cash paid during the year:
Interest $ — $ —
Income taxes $ — $ —
The accompanying notes are an integral part of the financial statements.
NOTES TO FINANCIAL STATEMENTS
December 31, 2002 and 2001

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

NATURE OF OPERATIONS
The American Kennel Club Canine Health Foundation, Inc. (the “Foundation”), established February 21, 1995, is a not-for-profit organization (exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code) formed for the purpose of furthering the advancement of knowledge of canine diseases and health care by clinical study, laboratory research and publication.

BASIS OF ACCOUNTING
The financial statements of the Foundation have been prepared on the accrual basis of accounting.

ESTIMATES
In preparing financial statements in conformity with generally accepted accounting principles, management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

CONCENTRATION OF CREDIT RISK
The Foundation places its cash and cash equivalents with high-credit quality institutions. At times these balances may be in excess of the FDIC insurance limit. Cash and investments in money market funds and shares of registered investment companies are uninsured.

CASH AND CASH EQUIVALENTS
The Foundation considers demand deposits and all highly-liquid investments with a maturity of three months or less when purchased as cash and cash equivalents for the purpose of the Statements of Cash Flows.

INVESTMENTS
Investments in mutual funds, commercial paper, marketable equity securities, and U.S. government obligations are stated at fair market value with both realized and unrealized gains and losses recognized in the Statements of Activities and Changes in Net Assets.

CHARITABLE REMAINDER ANNUITY TRUST
The Foundation is a beneficiary under a charitable remainder annuity trust agreement under which the donor is entitled to annuity payments for the remainder of his life. Upon the donor’s death, the assets in the trust will revert to the Foundation. The Foundation has reflected a receivable in the amount of $75,395 and $72,413 at December 31, 2002 and 2001, respectively, in its Statements of Financial Position, representing the present value of the future benefits to be received by the Foundation.

CONTRIBUTIONS
The Foundation recognizes contributions received, including all unconditional promises to give, as revenues in the period received at their fair values. Conditional promises to give are recognized as revenues when the conditions on which they depend are substantially met.

The Board of Directors has predicated funding for certain grants on receiving a stipulated amount of donor support. Grants received on these grants are considered conditional pledges and are not included in revenue until the required donor support level has been obtained. As of December 31, 2002 and 2001, there were $0 and $276,976, respectively, of conditional pledges made on grants not meeting the required donor support level. Cash contributions received on these grants are shown on the Statements of Financial Position as Deferred Contribution Income.

CONTRIBUTIONS RECEIVABLE AND ALLOWANCE FOR DOUBTFUL ACCOUNTS
Contributions receivable reflected on the Statements of Financial Position are expected to be received within one year. Contributions receivable are stated at the amount management expects to collect from outstanding balances. Management provides for probable uncollectible amounts through a charge to operations and a credit to a valuation allowance based on its assessment of the current status of individual accounts. Balances that are still outstanding after management has used reasonable collection efforts are written off through a charge to the valuation allowance and a credit to contributions receivable. The Foundation considers contributions receivable to be fully collectible; accordingly, no allowance for doubtful accounts is required.

FURNITURE, FIXTURES AND EQUIPMENT
Purchased property and equipment are carried at cost. Donated property and equipment are carried at the approximate fair value at the date of donation. Depreciation is computed using primarily the straight-line method. Depreciation charged to operations was $20,271 and $17,373 in 2002 and 2001, respectively.

MAILING LISTS
Mailing lists, representing in-kind contributions to the Foundation, are recorded at their fair value at the date of contribution. Amortization is being calculated on the straight-line method over three years. Amortization charged to expense was $9,980 and $20,271 in 2002 and 2001, respectively.

GRANTS
Unrestricted single or multi-year grants are considered incurred and charged to expense at the time of approval by the Board of Directors. Any grant cancellations approved by the Board of Directors are recognized at the time of approval.

The Board of Directors has predicated funding for certain grants on receiving a stipulated amount of donor support. These grants are considered conditional and charged to expense when the donor support level has been obtained. As of December 31, 2002 and 2001, there were $373,317 and $1,310,885 respectively of proposed grants not meeting the required donor support level.

NET ASSETS
Unrestricted net assets include contributions and investment income that will be used to fund canine research and educational programs designated by the Board of Directors. Temporarily restricted net assets are those whose use has been limited by donors to a specific time period or purpose. Permanently restricted net assets have been restricted by donors to be maintained by the Foundation in perpetuity. Investment income from permanently restricted net assets is unrestricted.

ADVERTISING COSTS
The cost of advertising is expensed as incurred.
MEMBERSHIP EXPENSES
All costs related to acquiring new members are expensed as incurred.

FUNCTIONAL ALLOCATION OF EXPENSES
The costs of providing the various programs and activities have been summarized on a functional basis in the Statements of Activities and the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefitted.

RECLASSIFICATIONS
Certain prior year amounts have been reclassified to conform to the current year classifications.

NOTE 2 INVESTMENTS
Investments in mutual funds, commercial paper, marketable equity securities and U.S. government obligations with readily determinable fair values are reported at their fair values in the Statements of Financial Position. Investments are comprised of the following:

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$ 991,867</td>
<td>$1,375,318</td>
</tr>
<tr>
<td>Commercial paper</td>
<td>310,215</td>
<td>308,490</td>
</tr>
<tr>
<td>Marketable equity securities</td>
<td>332,554</td>
<td>574,591</td>
</tr>
<tr>
<td>U.S. government obligations</td>
<td>1,324,022</td>
<td>953,948</td>
</tr>
<tr>
<td>Other</td>
<td>9,785</td>
<td>—</td>
</tr>
</tbody>
</table>

$2,968,443    $3,212,347

NOTE 3 FURNITURE, FIXTURES AND EQUIPMENT
Furniture, fixtures and equipment consisted of the following:

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td>Furniture, fixtures and equipment</td>
<td>$ 134,454</td>
<td>$ 123,767</td>
</tr>
<tr>
<td>Less accumulated depreciation</td>
<td>(90,277)</td>
<td>(70,006)</td>
</tr>
<tr>
<td>Furniture, fixtures and equipment, net</td>
<td>$ 44,177</td>
<td>$ 53,761</td>
</tr>
</tbody>
</table>

NOTE 4 GRANTS PAYABLE
Grants payable are scheduled to be disbursed as follows:

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004</th>
<th>2005</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$ 1,391,910</td>
<td>563,602</td>
<td>140,232</td>
</tr>
</tbody>
</table>

$2,095,744

NOTE 5 TEMPORARILY RESTRICTED NET ASSETS

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2001</th>
</tr>
</thead>
<tbody>
<tr>
<td>Specific canine research</td>
<td>$1,947,638</td>
<td>$1,548,742</td>
</tr>
<tr>
<td>Annuity trust agreement (for future periods)</td>
<td>75,395</td>
<td>72,413</td>
</tr>
<tr>
<td><strong>Total temporarily restricted net assets</strong></td>
<td>$2,023,033</td>
<td>$1,621,155</td>
</tr>
</tbody>
</table>

Temporarily restricted net assets were released for research related to the study of specific diseases.

NOTE 6 LEASES
The Foundation leases office space under an operating lease agreement which expires in May 2004. The Foundation also leases certain office equipment under an operating lease agreement which expires in September 2004. Rent expense under these operating leases totaled $41,080 and $39,585 in 2002 and 2001, respectively. The minimum future rents payable for these operating leases are:

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$41,425</td>
<td>19,357</td>
</tr>
</tbody>
</table>

Total $60,782

NOTE 7 RELATED PARTY TRANSACTIONS
During 2002, the American Kennel Club, Inc., ("the Club") contributed funds totaling $1,136,200 consisting of a general contribution of $700,000, administrative support of $333,700 and $102,500 for Search and Rescue research. In 2001, the Club provided funds totaling $1,050,000 consisting of a general contribution of $600,000, administrative support of $400,000 and $50,000 for the National Parent Club conference. The Foundation's employees are covered under the Club's medical and pension plans as a related organization. The defined benefit pension plan, administered by the Club, is currently overfunded and therefore no pension expense is recorded in the accompanying Statements of Activities.

NOTE 8 - SUBSEQUENT EVENT
Subsequent to year-end, the Foundation has decided to relocate its office to the American Kennel Club's operation center in Raleigh, North Carolina. The move is expected to be completed by July 2003. The cost of the move together with other related expenses is estimated to be approximately $115,000 and will be reflected in the 2003 financial statements.
The AKC Canine Health Foundation would like to acknowledge the support and dedication of those who attended various fundraising events throughout 2002. When people come together for a cause such as canine health, the small contributions of many make a definite difference and greatly further the mission of the Foundation. We appreciate the individuals whose presence enhanced our events, and whose enthusiasm helped to make each one a success. This special thanks goes to everyone who has sat down to a dinner, taken to the dance floor, held up a hand for an auction item, bought a raffle ticket, or engaged in conversation with another guest to talk about the dogs we love.
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