2010 Annual Report
“Most genetic diseases found in dogs are analogous to similar diseases in people. Perhaps one of the most important is cancer; both dogs and humans are cancer-prone. CHF recognizes the importance of cancer research for both species. It has funded over 135 cancer grants, providing in excess of $6.95 million to research a wide range of cancers.”
The very things that make dogs so different from other species also make them ideal genetic research subjects.

The dog has a wider range of body morphologies than any other species, living or extinct: There are huge dogs, tiny dogs, thin dogs, and chunky dogs, not to mention hairy dogs and hairless ones. Dogs have a plethora of skull shapes. Their coats vary in length, texture, color and pattern. Specific combinations of these physical traits are what define pure breeds. Different breeds exhibit highly specialized behaviors shaped through their long association with humans to suit a wide range of purposes. And all of this marvelous variety is due to their DNA.

Breed phenotypic traits are more than just a canine curiosity. The gene version that causes short legs in Basset Hounds and Dachshunds, a finding also supported by CHF, is not only normal but required for those breeds. However it is anything but normal for an Alaskan Malamute or a human. The identifying of the gene variation associated with chondrodysplasia, a common cause of abnormally short limbs in dog and human alike, has important implications if you breed Malamutes or your own child is at risk. When research leads to a DNA test, knowing which variations of a gene your child or dog has can be very important.

No one interested in the health and well-being of purebred dogs can deny the supreme importance of the DNA-based tests currently available for a wide variety of canine ills. These tests let breeders know with certainty what the genotype of a dog is. As more and more is learned about why dogs look and act the way they do and what gene versions lend themselves to particular results, breeders may someday be able to use this testing technology to determine genotype for some aspects of conformation or behavior. With such tests, breeders will be able to make more informed breeding decisions and avoid some of the educated guesswork currently necessary when making mating decisions. Meanwhile similar tests and scientific studies built upon purebred dog research will lead to a better understanding of other species and improved human healthcare, as well.

To read the complete story visit www.akcchf.org/differe
Letter from the Chairman

Once again, it is my pleasure, as Chairman of the AKC Canine Health Foundation, to present the 2010 Annual Report. As you will read, the Foundation enjoyed a banner year under the capable guidance of our staff.

Every non-profit should periodically re-evaluate its mission statement; after more than 15 years, ours was in need of an update, and the new statement more fully reflects the present scope of AKC CHF:

“The Foundation is dedicated to advancing the health of all dogs and their owners by funding sound scientific research and supporting dissemination of health information to prevent, treat and cure canine disease.”

Our finances continue to be sound. Contributions exceeded expectations while expenses came in under budget forecasts. Investments continue to rebound. In 2010, CHF welcomed corporate sponsor Pfizer Animal Health, which now joins major contributors the American Kennel Club and Nestlé Purina PetCare Company.

The Foundation remains at the forefront of canine health research boasting an erudite Grants Committee, which in 2010, streamlined the grants process incorporating state-of-the-art software. Nearly $1.6 million was allocated representing 38 worthy grants.

The website re-design is now complete, bringing this important tool up to date. It is now easily navigated and provides a wealth of news and information for the fancy, the research community and the public.

On the education front, we continue to release bi-weekly podcasts which are available on i-Tunes®. Attendance at informative quarterly breeder symposia was high.

It is with a sense of satisfaction that I complete my tenure as Chairman, as the Foundation is thriving. I add personal thanks to the Board of Directors, our wonderful staff, and all our contributors whose support makes it possible for the AKC Canine Health Foundation to “prevent, treat and cure” canine disease.

Cindy Vogels
Chairman
2010 Board of Directors

Row 1
Cindy Vogels, Chairman
Lee Arnold, Vice Chairman
Dr. J. Charles Garvin, Treasurer

Row 2
Connie Field, Secretary
Dr. A. Duane Butherus
Howard Falberg

Row 3
Susan LaCroix Hamil
Dr. David Haworth
Mary Edwards Hayes

Row 4
The Honorable Iris Cornelia Love
Andrew (Gene) Mills
Steve T. Remspecher

Row 5
Dr. Howard Spey
James T. Stevens
Dr. William C. Truesdale

DIRECTORS EMERITUS
Dr. Sheldon B. Adler
Myrle Hale
Dr. Robert J. Hritzo
JoAnn Kusumoto
Dr. William R. Newman
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Anita Herrington, MBA, MHA, Director of Finance
Erika A. Werne, MIM, CFRE
    Director of Education & Communications
Christine Haakenson, PhD, Director of Research
Erica Kitchen, MA, Director of Development
Kate Davis, Development Manager
Rita Y. Gardner, Executive Assistant
Marley was barely eight-weeks old in 2008 when his veterinarian heard a severe heart murmur in the hound-mix’s chest. Marley’s owner, Debbie Suttles, adoption team leader at the Gainesville (Florida) Humane Society, was referred to Herbert Maisenbacher, VMD, at the University of Florida College of Veterinary Medicine, also in Gainesville. After Maisenbacher confirmed the diagnosis of severe subaortic stenosis (SAS), a congenital heart disease, the veterinary researcher told Suttles about a new 2008-2010 study funded by an AKC Canine Health Foundation grant.

Common in larger-breed dogs such as Dobermans, Golden Retrievers, Boxers, Dogue de Bordeaux and German Shepherds, SAS has, in the past, been treated with beta blocker medications or a low-pressure balloon valvuloplasty. With either protocol, the dogs lived an average of only 55 months. Doctors speculated that a more aggressive approach with earlier intervention might increase longevity and improve the animal’s quality of life.

A Heart-To-Heart On SAS (Severe Subaortic Stenosis)

To read the complete story visit www.akcchf.org/sas
Mission

The Foundation is dedicated to advancing the health of all dogs and their owners by funding sound scientific research and supporting the dissemination of health information to prevent, treat, and cure canine disease.

Goals

Within this mission, the American Kennel Club Canine Health Foundation has three primary goals:

- To fund canine health research projects to the Foundation’s capacity which address the diversity of canine health concerns and may have comparative medicine benefits for humans.
- To select and monitor, through a rigorous process, research projects that meet high scientific standards and have the greatest potential for advancing the health of dogs.
- To communicate to the pet-owners, veterinarians and researchers funded discoveries that help prevent, treat, and cure canine diseases.

Alliances

**AMERICAN KENNEL CLUB**

In addition to their generous financial support, the American Kennel Club donates office space and services. This in-kind donation allows CHF to keep our operating expenses low and apply a greater percentage of donations directly to canine health research.

**Pfizer Animal Health**

This new alliance—in which Pfizer Animal Health is the sole biopharmaceutical partner of the AKC Canine Health Foundation (CHF)—will focus on both basic and applied research initiatives, as well as sharing leadership and scientific expertise.

**THE BREEDER/ENTHUSIAST GROUP OF NESTLÉ PURINA PETCARE COMPANY**

Nestlé Purina is a steadfast supporter of CHF in many ways. In addition to their significant annual unrestricted contribution, the Purina Parent Club Partnership Program raised over $220,000 for AKC Canine Health Foundation Donor Advised Funds in 2010. Purina also launched a fundraiser benefiting CHF through the sale of engraved bricks at the Purina Event Center.

The collaboration is part of Pfizer Animal Health’s ongoing Commitment to Veterinarians—supporting veterinarians through training and education, research and development, and investing in the future of the veterinary profession.
Research

The AKC Canine Health Foundation supports research that will improve the health and lives of all dogs. The Foundation achieves this by awarding grants to scientists and professionals in research that concern the origins of canine illness, diagnosis of canine diseases, developments of effective treatments and the identification of disease prevention strategies.

The Foundation’s process is distinctive in that it gathers information about canine health priorities from the AKC Parent Clubs as well as dog owners, breeders, veterinarians, academic institutions, and researchers. We encourage our investigators to submit applications based on this feedback. The unique alliance with the Parent Clubs also allows us to work together to fund the research and improve the health of the entire canine species.

The Foundation’s established grant review process is rigorous and stringent. Applications are reviewed internally by dedicated professionals and are subjected to reviews by experts in the application’s field of study. The Foundation goes to great lengths to make certain that funded research is of the highest quality and thereby ensure that the results are significant and add to the body of research. Because of the similarities between humans and canines, research funded often provides information for discoveries in human illnesses, as well. Not only are we helping our beloved companions, but we are helping ourselves.

More information about past and currently funded grants can be found on our searchable website at www.akcchf.org.

The Foundation offers two types of research grants, OAKs and ACORNs. Below is the description of each of these grants along with the process of how they are funded and monitored.

OAK GRANTS

Since the creation of CHF in 1995, 328 OAK grants have been approved for a total of over twenty two and a half million dollars. OAKs are grants that are submitted, reviewed and approved annually. The cycle begins in January with the Foundation’s announcement of funding opportunity and ends in September when grants are approved. During that period, a research proposal goes through three review cycles:

1) Pre-Proposal Review to evaluate the overall project hypothesis and the significance of the project to canine health.

2) Scientific Review by external peer reviewers, who are experts within the application’s field of research to evaluate the scientific merit of the proposal.

3) Final Grants Committee Review to incorporate all of the external scientific evaluations as well as the available funding and portfolio of CHF projects.

ACORN GRANTS

ACORNs are seed grants that may be submitted at anytime throughout the year and are reviewed and approved by volunteer professionals on a monthly basis. 228 ACORNs have been approved for a total of nearly two and a half million dollars. The ACORN program was established to:

• Allow researchers to complete small, relatively short timeframe projects
• Test research hypotheses
• Generate preliminary data for possible future OAK proposals
• Encourage and assist new investigators to begin a career in research

Each year, approximately sixty ACORN applications are submitted each year and twenty are approved for funding. The quick turnaround between application submission and the funding decision enables these small research projects to commence quickly. Frequently, the preliminary data and proof of concept established in an ACORN grant has led to a larger OAK project.

More information about past and currently funded grants can be found on our searchable website at www.akcchf.org.
GRANTS FUNDED
Throughout 2010, the Grants Department has been fulfilling the mission of the Foundation by supporting canine research by actively reviewing applications and funding projects.
• A total of 21 new ACORN grants were approved totaling $262,000
• 17 new OAK grants were approved to begin in 2011 worth another $1,300,000
• 40 institutions received CHF funds to further canine health

AREAS OF RESEARCH
Topics currently being studied by funded researchers include:
• Oncology
• Musculoskeletal Disorders
• Neurology
• Immunology
• Cardiology
• Dermatology
• Gastrointestinal Disorders
• Infectious Diseases

2010 PUBLICATIONS
The research supported by the Foundation has generated over 325 peer review research articles. In 2010, 51 peer reviewed articles were published. The journals included:
• Nature Genetics
• Proceedings of the National Academy of Sciences
• Genetics
• Human Genetics
• PLoS Biology
• Journal of Immunology
• Cancer Immunology, Immunotherapy
• Investigative Ophthalmology and Visual Science
• Molecular Genetics and Metabolism
• BMC Cancer
• Cancer Chemotherapy and Pharmacology
• Journal of Veterinary Internal Medicine
• Journal of the American Veterinary Medical Association
• Veterinary Microbiology
• The Veterinary Journal
• Veterinary Immunology and Immunopathology
• American Journal of Veterinary Research
• Veterinary Surgery
• Veterinary Pathology
• Veterinary Dermatology
• Journal of Animal Breeding and Genetics

Canine Health Information Center (CHIC)
The Canine Health Information Center (CHIC) is a centralized database jointly sponsored by the AKC Canine Health Foundation and the Orthopedic Foundation for Animals (OFA). The CHIC database collects health-related information from multiple sources encouraging the testing, recording, and evaluation of information to enhance health awareness among participants. Since its inception in 2001, more than 63,000 dogs from 135 breeds have been entered into the database.

CHIC’s DNA bank continues to grow and has stored more than 12,000 samples for use in future genetic research. In 2010, CHIC developed a relationship with the Van Andel Research Institute (VARI) coordinating collections at national specialties. Collected DNA is shared between VARI and CHIC.

Research institutions that have received samples from the CHIC DNA Repository include:
• University of California—Davis
• University of Missouri
• University of Kentucky
• Iowa State University
• Clemson University
• Cornell University
• University of Minnesota
• Broad Institute
THE OBJECTIVES OF THE CHIC PROGRAM ARE:

- To work with parent clubs to identify issues that would benefit from a centralized health information system.
- To establish and maintain a centralized databank to support research into canine disease and provide feedback to owners and breeders.
- To establish scientifically valid diagnostic criteria for the gathering of information destined to be part of the database.

Basic to the CHIC philosophy is the understanding that each breed has different health concerns, so participating parent clubs establish specific screening protocols.

CHIC operates as an informed-consent database. All information regarding test results remains confidential unless the owner specifically authorizes its release into the public domain. All test information entered into the database is available in aggregate form for research and statistical reporting purposes. CHIC, CHF, and OFA websites make the information easily accessible via the Internet. The CHIC website (www.caninehealthinfo.org) contains basic information on the CHIC program and maintains a listing of participating breeds including approved test protocols for each breed. The website has been designed to integrate seamlessly with the OFA website at www.offa.org.

**BREEDERS’ SYMPOSIA**

In conjunction with the American Kennel Club, CHF continued its program of breeder education by presenting four Breeders’ Symposia in 2010. This is the sixth year that these programs have been offered by AKC and the Foundation. Often hosted by the local veterinary school, these programs provide breeders with information on canine genetics, reproduction, vaccination protocols and other topics of interest, as well as the opportunity to network with local specialists and other breeders. In 2010, attendance was at a record high, with nearly 300 breeders, veterinarians, vet techs and owners participating in this exciting educational program.

**ROBERT L. KELLY SCHOLARSHIP**

The 2010 Robert L. Kelly Scholarships were presented to Emily Marcus, a fourth-year veterinary student at Colorado State University and Jonathan Wood, a third-year veterinary student at the University of Pennsylvania. Named after longtime Director and Founder of CHF, Robert L. Kelly, the scholarship is intended to encourage research and young investigators as they pursue dual degrees in veterinary medicine and research. Both Marcus and Wood have already demonstrated their interest in veterinary research, having worked in oncology and cardiology, respectively.

**PODCASTS**

In 2010, the AKC Canine Health Foundation continued the Genome Barks series, an audio podcast program developed to provide audiences with up-to-date information on the current state of canine health research, advances in veterinary healthcare and best practices in breeding management. Topics on Genome Barks include infectious disease, heart and eye disease, reproduction, nutrition and structure. These podcasts can be accessed from the AKC Canine Health Foundation website at www.akcchf.org—click on “Latest Podcast.” It is also available on Apple’s iTunes®.
NEW WEBSITE
The AKC Canine Health Foundation is pleased to announce the launch of its newly designed website, www.akcchf.org. While the address remains the same, the content is dramatically different from the previous site.

New features include a Canine Health section that contains descriptions of more than 300 canine diseases, information about caring for your dog, including dog training, safety, healthy weight, pet loss and much more; as well as articles that contain detailed information about canine health.

We now have a Success Stories section, which comes directly from research the AKC Canine Health Foundation has funded. This area takes grants funded by the Foundation and puts them into real-world terms, explaining how what could be considered “lofty science” is actually benefiting our dogs today.

Additional new features include short biographical profiles of the board and staff, as well as the members of the grants committee and funded investigators, a Heroes for Health section where individuals can create their own fundraising pages, and a list of research projects that need participation.

The new website continues to feature our Genome Barks podcast series, upcoming events, news releases, and other important information about the AKC Canine Health Foundation.

BOOTHS & PRESENTATIONS
The AKC Canine Health Foundation maintained its efforts to educate our constituents about CHF funded research with booths at several major dog shows. Additionally, the volunteer President’s Council made numerous presentations and staffed booths at over twenty-five more shows. Presentations were made by CHF staff at veterinary conferences, National Specialty Dog Shows and dog club meetings.

PURINA LAUNCHED A NEW FUNDRAISER BENEFITTING THE AKC CANINE HEALTH FOUNDATION
Purina launched a new fundraiser benefitting the AKC Canine Health Foundation. Personalized engraved brick pavers are being sold for the walkways leading up to the Event Center. The bricks are $100 each and $70 from each brick is a donation to the Foundation. To learn more and to order bricks visit http://support.caninehealthfoundation.org/bricks.

PRESIDENT’S AWARD
The 2010 President’s Award was presented to Dr. Bill and Tina Truesdale at the Foundation’s Gala by the Bay in Long Beach, California. This award is presented to individuals, clubs, or organizations who demonstrate excellence in advancing the health of purebred dogs. Said Chairman Cindy Vogels, “This year I am delighted to honor two individuals who have given generously and selflessly for years.” She continued, “They have contributed, not only monetarily—often anonymously—but have also devoted their energies, intelligence and spirit—helping engage others in our quest. From the bottom of my heart, my thanks to Bill and Tina Truesdale.”
Fundraising

GRANT SUPPORT
The AKC Canine Health Foundation received over $1 million in grant support in the form of new donations and monies released from Donor Advised Funds. Support was widespread from Parent, All Breed and Regional Specialty Clubs, Breed Foundations, organizations and individuals.

MEMBERSHIP
The addition of club membership in 2010 was a huge success. We were proud to have 171 club members at the conclusion of 2010. Members received a two by five foot banner to hang at shows and other club events demonstrating their support. We look forward to adding new club, veterinary, family, individual and junior members to our ranks in 2011.

SPECIAL FUNDRAISERS
The fourth edition of the “Living Art Calendar” to benefit the AKC Canine Health Foundation was a great success. Miguel Betancourt donated his talents to photograph twelve accomplished show dogs whose owners made generous contributions to the Foundation. The calendar was revealed at the 2010 Gala by the Bay and distributed by the Canine Chronicle in January 2011. This project has raised over $250,000 for canine health over the last four years. Dog fanciers who are interested in featuring their dog in the 2012 calendar should contact the Foundation’s Director of Development.

With the grand opening of the Purina Event Center in Gray Summit, Missouri, Purina launched a new fundraiser benefitting the AKC Canine Health Foundation. Personalized engraved brick pavers are being sold for the walkways leading up to the Event Center. The bricks are $100 each and $70 from each brick is a donation to the Foundation. To learn more and to order bricks visit http://support.caninehealthfoundation.org/bricks.

ONLINE MARKETING AND DEVELOPMENT
With the launch of our redesigned website in 2010, the Foundation also invested in advanced online marketing software. This platform enables the AKC Canine Health Foundation to communicate with our constituency in targeted and innovative ways. The software is already helping us to grow our email house file and increase online donations.

The AKC Canine Health Foundation’s social media presence continues to grow. Regular updates are posted to our Facebook page (www.facebook.com/akccaninehealthfoundation) and on Twitter (www.twitter.com/caninehealthfnd).

PLANNED GIVING
The Heritage Society grew by six members and the Foundation received donations in excess of $680,000 from bequests in 2010. We are extremely grateful to all our Heritage Society members and the legacy in canine health they create.

EVENTS
Our signature fundraising event, the Gala by the Bay, was held in Long Beach, CA for the final time in 2010. We will miss the hospitality of the people of Long Beach, but we look forward to a new event in Orlando on December 16, 2011.

Other successful events held in 2010 were the Charity Cocktail Party in New York City and the Fiesta! event hosted and sponsored by the Fiesta Cluster Dog Show.
When the first plane struck the World Trade Center on September 11, 2001, Tony and Annette Zintsmaster of Indianapolis braced themselves for the call. By the next day they were stepping through the ash in lower Manhattan along with their FEMA-certified search-and-rescue dogs, Kaiser and Max. As always, the eager German shepherds were ready to help.

In response to the terrorist attacks of September 11, some 300 search-and-rescue dogs were deployed to the World Trade Center and the Pentagon. Along with their human handlers, the fearless canines helped scour the rubble looking for victims of the tragedy. And, just like their human handlers, the dogs were exposed to a cloud of ash, asbestos, toxins, and fine particles.

Since October 2001, Cynthia Otto, an associate professor of critical care at the University of Pennsylvania School of Veterinary medicine, has been tracking the health of those dogs. With funding from CHF, Otto and her colleagues have followed 95 dogs that worked at the World Trade Center and at the Pentagon, and compared their health to 55 search-and-rescue dogs that did not participate in the 9/11 response. Each year, veterinarians take blood samples and chest X-rays and collect information about the dogs’ health and behavior. Whenever dogs enrolled in the study pass away, researchers perform a full autopsy.

To read the complete story visit www.akcchf.org/herohealth
In many respects, Frankie was a lucky dog. Just a few years ago Frankie’s diagnosis of transitional cell carcinoma (TCC) would have been a death sentence. Dogs with this most common type of urinary bladder cancer had a zero chance of survival. Often they were euthanized as soon as they were diagnosed because there was no known treatment for the disease.

TCC develops from the cells that line the bladder. As the cancer grows, it moves into the bladder wall and muscles. In some cases, the tumor obstructs the flow of urine. In others, the cancer eventually spreads to other organs and the lymph nodes. Either way, the prognosis was bleak. That is, until recently.

Fortunately for Frankie and other dogs, times are changing. Thanks to ongoing research supported by grants from the AKC Canine Health Foundation, the past decade has seen great progress in managing TCC. “It’s definitely a treatable cancer,” says Dr. Deborah Knapp, Director, Purdue Comparative Oncology Program, at Purdue University’s School of Veterinary Medicine.

To read the complete story visit www.akcchf.org/tcc
Letter from the CEO/General Counsel

The American Kennel Club Canine Health Foundation Inc. is dedicated to ensuring that all dogs live longer, healthier lives. In the last fifteen years, we have supported over $25 million in canine health research at 74 different veterinary schools and research institutions. Because of your continuous support, we have a grant portfolio of funded grants by disease as follows: oncology (29%), genetic tools (14%), neurology (14%), ophthalmology (7%), cardiology (6%), musculoskeletal (5%), endocrinology (4%), renal and urological disorders (4%), other diseases (17%).

The research funded by the AKC Canine Health Foundation is carefully reviewed and held to the highest scientific standards. Your donations make it possible for us to fund sound scientific research and to disseminate health information to prevent, treat and cure canine disease. We thank each of you for this support.

The AKC Canine Health Foundation’s financial statements demonstrate that the Foundation continues to be an excellent steward of the monies donated. The Foundation’s net assets have grown, expenses remain within budget and program funding liabilities are responsible.

We are very pleased with our newly re-designed website, www.akcchf.org. While the address remains the same, the content is dramatically different from the previous site. We now have a Success Stories section, which comes directly from research the AKC Canine Health Foundation has funded. There is also a new Canine Health section that contains descriptions of hundreds of canine diseases, genetic tests, health resources, as well as articles that contain detailed information about canine health. The opportunity to donate to specific research grants has become easier with the new navigational tools.

All of this is being accomplished because of the generous contributions of our major alliances: The American Kennel Club, Nestlé Purina PetCare Company and Pfizer Animal Health; and because of the tremendous support we receive from the Fancy and general pet loving community who contribute to Donor Advised Funds, directly to specific research grants and to our overall goal to prevent, treat and cure canine disease. Thank you.

Terry T. Warren, Ph.D., J.D.
Chief Executive Officer/General Counsel
Independent Auditors’ Report

The Board of Directors
American Kennel Club Canine Health Foundation, Inc:

We have audited the accompanying statements of financial position of the American Kennel Club Canine Health Foundation, Inc. (the Foundation) as of December 31, 2010 and 2009, and the related statements of activities, functional expenses, and cash flows for the years then ended. These financial statements are the responsibility of the Foundation’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Foundation as of December 31, 2010 and 2009, and the changes in its net assets and its cash flows for the years then ended in conformity with U.S. generally accepted accounting principles.

/s/ KPMG LLP

March 28, 2011
### Statements of Financial Position

#### December 31, 2010 and 2009

<table>
<thead>
<tr>
<th>Assets</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents</td>
<td>$3,394,107</td>
<td>3,246,177</td>
</tr>
<tr>
<td>Investments (note 2)</td>
<td>7,072,450</td>
<td>5,828,494</td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>68,274</td>
<td>79,504</td>
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<tr>
<td>Other receivables</td>
<td>2,409</td>
<td>3,504</td>
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<tr>
<td>Prepaid expenses</td>
<td>18,109</td>
<td>19,229</td>
</tr>
<tr>
<td>Furniture, fixtures, and equipment, net of accumulated depreciation of $177,926 and $143,088 at December 31, 2010 and 2009, respectively</td>
<td>49,770</td>
<td>83,057</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>$10,605,119</strong></td>
<td><strong>9,259,965</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Liabilities and Net Assets</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>$119,877</td>
<td>162,845</td>
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<tr>
<td>Grants payable (note 3)</td>
<td>2,840,266</td>
<td>3,122,299</td>
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<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>2,960,143</strong></td>
<td><strong>3,285,144</strong></td>
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</table>

| Net assets (deficit) (note 5): | | |
| Unrestricted | 1,110,122 | (288,658) |
| Temporarily restricted | 3,534,446 | 3,363,071 |
| Permanently restricted | 3,000,408 | 2,900,408 |
| **Total net assets** | **7,644,976** | **5,974,821** |
| **Total liabilities and net assets** | **$10,605,119** | **9,259,965** |

See accompanying notes to financial statements.
## Statement of Activities

### Year ended December 31, 2010

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues and other support:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Contributions</td>
<td>$625,404</td>
<td>955,271</td>
<td>100,000</td>
<td>1,680,675</td>
</tr>
<tr>
<td>Contributions – American Kennel Club, Inc. (note 7)</td>
<td>—</td>
<td>500,000</td>
<td>—</td>
<td>500,000</td>
</tr>
<tr>
<td>Contributions – Nestle Purina and Pfizer Animal Health (note 8)</td>
<td>1,050,000</td>
<td>261,945</td>
<td>—</td>
<td>1,311,945</td>
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<tr>
<td>Interest and dividend income</td>
<td>22,162</td>
<td>36,275</td>
<td>—</td>
<td>58,437</td>
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<tr>
<td>Net unrealized and realized investment gains</td>
<td>77,446</td>
<td>527,136</td>
<td>—</td>
<td>604,582</td>
</tr>
<tr>
<td>Corporate sponsored events and conferences</td>
<td>139,570</td>
<td>—</td>
<td>—</td>
<td>139,570</td>
</tr>
<tr>
<td>In-kind donations (note 7)</td>
<td>165,053</td>
<td>—</td>
<td>—</td>
<td>165,053</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>43,465</td>
<td></td>
<td>—</td>
<td>43,465</td>
</tr>
<tr>
<td><strong>Net assets released from restrictions (note 6):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of program restrictions</td>
<td>2,109,252</td>
<td>(2,109,252)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total revenues and other support</strong></td>
<td>4,232,352</td>
<td>171,375</td>
<td>100,000</td>
<td>4,503,727</td>
</tr>
<tr>
<td><strong>Expenses (note 7):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canine research and education</td>
<td>2,105,680</td>
<td>—</td>
<td>—</td>
<td>2,105,680</td>
</tr>
<tr>
<td>Fundraising</td>
<td>380,472</td>
<td>—</td>
<td>—</td>
<td>380,472</td>
</tr>
<tr>
<td>General and administrative</td>
<td>347,420</td>
<td>—</td>
<td>—</td>
<td>347,420</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,833,572</td>
<td>—</td>
<td>—</td>
<td>2,833,572</td>
</tr>
<tr>
<td><strong>Increase in net assets</strong></td>
<td>1,398,780</td>
<td>171,375</td>
<td>100,000</td>
<td>1,670,155</td>
</tr>
<tr>
<td><strong>Net assets (deficit) – beginning of year</strong></td>
<td>(288,658)</td>
<td>3,363,071</td>
<td>2,900,408</td>
<td>5,974,821</td>
</tr>
<tr>
<td><strong>Net assets – end of year</strong></td>
<td>$1,110,122</td>
<td>3,534,446</td>
<td>3,000,408</td>
<td>7,644,976</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
## Statement of Activities

### Year ended December 31, 2009

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Revenues and other support:</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>$339,722</td>
<td>807,639</td>
<td>—</td>
<td>1,147,361</td>
</tr>
<tr>
<td>Contributions – American Kennel Club, Inc. (note 7)</td>
<td>—</td>
<td>1,000,000</td>
<td>—</td>
<td>1,000,000</td>
</tr>
<tr>
<td>Contributions – Nestle Purina and Pfizer Animal Health (note 8)</td>
<td>767,548</td>
<td>298,285</td>
<td>—</td>
<td>1,065,833</td>
</tr>
<tr>
<td>Interest and dividend income</td>
<td>8,468</td>
<td>26,523</td>
<td>—</td>
<td>34,991</td>
</tr>
<tr>
<td>Net unrealized and realized investment gains</td>
<td>378,699</td>
<td>464,896</td>
<td>—</td>
<td>843,595</td>
</tr>
<tr>
<td>Corporate sponsored events and conferences</td>
<td>261,511</td>
<td>—</td>
<td>—</td>
<td>261,511</td>
</tr>
<tr>
<td>In-kind donations (notes 7 and 9)</td>
<td>155,637</td>
<td>—</td>
<td>—</td>
<td>155,637</td>
</tr>
<tr>
<td>Miscellaneous income</td>
<td>68,429</td>
<td>—</td>
<td>—</td>
<td>68,429</td>
</tr>
<tr>
<td><strong>Total revenues and other support</strong></td>
<td>4,345,064</td>
<td>232,293</td>
<td>—</td>
<td>4,577,357</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets released from restrictions (note 6):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Satisfaction of program restrictions</td>
<td>2,365,050</td>
<td>(2,365,050)</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td><strong>Total revenues and other support</strong></td>
<td>4,345,064</td>
<td>232,293</td>
<td>—</td>
<td>4,577,357</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Expenses (notes 7 and 9):</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Canine research and education</td>
<td>2,114,775</td>
<td>—</td>
<td>—</td>
<td>2,114,775</td>
</tr>
<tr>
<td>Fundraising</td>
<td>435,450</td>
<td>—</td>
<td>—</td>
<td>435,450</td>
</tr>
<tr>
<td>General and administrative</td>
<td>361,034</td>
<td>—</td>
<td>—</td>
<td>361,034</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td>2,911,259</td>
<td>—</td>
<td>—</td>
<td>2,911,259</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Increase in net assets</strong></td>
<td>1,433,805</td>
<td>232,293</td>
<td>—</td>
<td>1,666,098</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets (deficit), beginning of year</strong></td>
<td>(1,722,463)</td>
<td>3,130,778</td>
<td>2,900,408</td>
<td>4,308,723</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Unrestricted</th>
<th>Temporarily restricted</th>
<th>Permanently restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net assets (deficit), end of year</strong></td>
<td>$ (288,658)</td>
<td>3,363,071</td>
<td>2,900,408</td>
<td>5,974,821</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
### Statement of Functional Expenses

**Year ended December 31, 2010**

<table>
<thead>
<tr>
<th></th>
<th>Canine research and education</th>
<th>Fundraising</th>
<th>General and administrative</th>
<th>Total expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants</td>
<td>$1,527,349</td>
<td></td>
<td></td>
<td>$1,527,349</td>
</tr>
<tr>
<td>Payroll and related expenses</td>
<td>320,274</td>
<td>161,992</td>
<td>150,430</td>
<td>632,696</td>
</tr>
<tr>
<td>Professional fees</td>
<td>46,211</td>
<td>11,068</td>
<td>64,769</td>
<td>122,048</td>
</tr>
<tr>
<td>Travel</td>
<td>23,440</td>
<td>8,473</td>
<td>2,492</td>
<td>34,405</td>
</tr>
<tr>
<td>Educational programs</td>
<td>43,312</td>
<td>925</td>
<td>6,057</td>
<td>50,294</td>
</tr>
<tr>
<td>Conferences, events, and meetings</td>
<td>6,463</td>
<td>94,134</td>
<td>6,871</td>
<td>107,468</td>
</tr>
<tr>
<td>Printing and publications</td>
<td>16,216</td>
<td>33,671</td>
<td>5,975</td>
<td>55,862</td>
</tr>
<tr>
<td>Telephone</td>
<td>3,423</td>
<td>2,198</td>
<td>2,019</td>
<td>7,640</td>
</tr>
<tr>
<td>Postage and shipping</td>
<td>5,841</td>
<td>3,655</td>
<td>1,385</td>
<td>10,881</td>
</tr>
<tr>
<td>Supplies</td>
<td>365</td>
<td></td>
<td>2,519</td>
<td>2,884</td>
</tr>
<tr>
<td>Marketing and advertising</td>
<td>11,612</td>
<td>14,107</td>
<td>34</td>
<td>25,753</td>
</tr>
<tr>
<td>Dues and subscriptions</td>
<td>815</td>
<td>600</td>
<td>620</td>
<td>2,035</td>
</tr>
<tr>
<td>Training and education</td>
<td>1,431</td>
<td>5,757</td>
<td>750</td>
<td>7,938</td>
</tr>
<tr>
<td>Computer maintenance</td>
<td>12,152</td>
<td>3,096</td>
<td>5,801</td>
<td>21,049</td>
</tr>
<tr>
<td>Insurance</td>
<td>4,250</td>
<td>2,550</td>
<td>1,700</td>
<td>8,500</td>
</tr>
<tr>
<td>Depreciation</td>
<td>—</td>
<td></td>
<td>34,838</td>
<td>34,838</td>
</tr>
<tr>
<td>In-kind donations (note 7):</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Office space and services</td>
<td>82,526</td>
<td>33,011</td>
<td>49,516</td>
<td>165,053</td>
</tr>
<tr>
<td>Interest and bank fees</td>
<td>—</td>
<td>5,235</td>
<td>6,670</td>
<td>11,905</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>—</td>
<td>—</td>
<td>4,974</td>
<td>4,974</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>$2,105,680</td>
<td>380,472</td>
<td>347,420</td>
<td>2,833,572</td>
</tr>
</tbody>
</table>

See accompanying notes to financial statements.
Statement of Functional Expenses

Year ended December 31, 2009

|                          | Canine research and education | Fundraising | General and administrative | Total expenses |
|--------------------------|-------------------------------|-------------|-----------------------------|----------------
| Grants                   | $1,419,853                    | —           | —                           | 1,419,853      |
| Payroll and related expenses | 268,731                      | 177,479     | 171,601                     | 617,811        |
| Professional fees        | 45,769                        | 23,510      | 74,838                      | 144,117        |
| Travel                   | 15,574                        | 11,394      | 1,331                       | 28,299         |
| Educational programs     | 173,256                       | 2,302       | 4,790                       | 180,348        |
| Conferences, events, and meetings | 42,047                    | 101,918     | 6,618                       | 150,583        |
| Printing and publications| 10,805                        | 29,723      | 10,437                      | 50,965         |
| Telephone                | 3,411                         | 2,093       | 1,780                       | 7,284          |
| Postage and shipping     | 6,416                         | 6,443       | 1,052                       | 13,911         |
| Supplies                 | 691                           | 242         | 5,289                       | 6,222          |
| Marketing and advertising| 17,533                        | 29,080      | 665                         | 47,278         |
| Dues and subscriptions   | 97                            | 600         | 225                         | 922            |
| Training and education   | 2,634                         | 912         | 1,158                       | 4,704          |
| Computer maintenance     | 8,799                         | 3,245       | 1,657                       | 13,701         |
| Insurance                | 4,958                         | 4,241       | 1,337                       | 10,536         |
| Depreciation             | —                             | —           | 38,304                      | 38,304         |
| In-kind donations (notes 7 and 9): | |                       |   | |
| Office space and services| 61,592                        | 36,955      | 24,637                      | 123,184        |
| Program support          | 32,453                        | —           | —                           | 32,453         |
| Interest and bank fees   | 156                           | 5,313       | 15,235                      | 20,704         |
| Miscellaneous            | —                             | —           | 80                          | 80             |
| **Total**                | **$2,114,775**                | **435,450** | **361,034**                 | **2,911,259**  |

See accompanying notes to financial statements.
## Statements of Cash Flows

**Years ending December 31, 2010 and 2009**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash flows from operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Increase in net assets</td>
<td>$1,670,155</td>
<td>1,666,098</td>
</tr>
<tr>
<td>Adjustments to reconcile increase in net assets to net cash provided by (used in) operating activities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Depreciation</td>
<td>34,838</td>
<td>38,304</td>
</tr>
<tr>
<td>Net unrealized and realized investment gains</td>
<td>(604,582)</td>
<td>(843,595)</td>
</tr>
<tr>
<td>Noncash contribution of securities</td>
<td>(8,869)</td>
<td>(21,524)</td>
</tr>
<tr>
<td>Contributions restricted for long-term investment</td>
<td>(100,000)</td>
<td>—</td>
</tr>
<tr>
<td>Changes in assets and liabilities:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions receivable</td>
<td>11,230</td>
<td>25,311</td>
</tr>
<tr>
<td>Other receivables</td>
<td>1,095</td>
<td>(1,079)</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>1,120</td>
<td>(7,096)</td>
</tr>
<tr>
<td>Accounts payable and accrued expenses</td>
<td>(42,968)</td>
<td>(84,401)</td>
</tr>
<tr>
<td>Grants payable</td>
<td>(282,033)</td>
<td>(779,556)</td>
</tr>
<tr>
<td>Total adjustments</td>
<td>(990,169)</td>
<td>(1,673,636)</td>
</tr>
<tr>
<td>Net cash provided by (used in) operating activities</td>
<td>679,986</td>
<td>(7,538)</td>
</tr>
</tbody>
</table>

| Cash flows from investing activities: |          |          |
| Purchase of investments            | (649,582) | (881,177) |
| Proceeds from sale of investments  | 19,077    | 569,684  |
| Purchase of furniture and equipment | (1,551)   | (26,221) |
| Net cash used in investing activities | (632,056) | (337,714) |

| Cash flows from financing activities: |          |          |
| Proceeds from contributions restricted for long-term investment | 100,000 | —         |
| Net cash provided by financing activities | 100,000 | —         |
| Increase (decrease) in cash and cash equivalents | 147,930 | (345,252) |

| Cash and cash equivalents, beginning of year | 3,246,177 | 3,591,429 |
| Cash and cash equivalents, end of year | $3,394,107 | 3,246,177 |

See accompanying notes to financial statements.
Notes to Financial Statements
December 31, 2010 and 2009

(1) Nature of Operations and Summary of Significant Accounting Policies

(a) Nature of Operations
The American Kennel Club Canine Health Foundation, Inc. (the Foundation), established February 21, 1995, is a not-for-profit organization (exempt from federal income taxes under Section 501(c)(3) of the Internal Revenue Code) formed for the purpose of furthering the advancement of knowledge of canine diseases and healthcare by clinical study, laboratory research, and publication.

(b) Basis of Accounting and Presentation
The financial statements of the Foundation have been prepared on the accrual basis of accounting.

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the Foundation and changes therein are classified and reported as follows:

- **Unrestricted net assets** – Net assets that are not subject to donor-imposed stipulations.
- **Temporarily restricted net assets** – Net assets subject to donor-imposed stipulations that will be met either by actions of the Foundation and/or the passage of time. Temporarily restricted net assets have been restricted by donors for research grant purposes.
- **Permanently restricted net assets** – Net assets subject to donor-imposed stipulations that the assets be maintained permanently by the Foundation. The earnings on related investments are primarily unrestricted.

Revenues are reported as increases in unrestricted net assets unless use of the related asset is limited by donor-imposed restrictions. Expenses are reported as decreases in unrestricted net assets. Gains and losses are reported as increases or decreases in unrestricted net assets unless their use is restricted by explicit donor stipulation or by law. Expirations of temporary restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

(c) Use of Estimates
In preparing financial statements in conformity with U.S. generally accepted accounting principles (GAAP), management makes estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

(d) Fair Value
Fair value is defined as the exchange price that would be received for an asset or paid to transfer a liability (an exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between market participants on the measurement date. GAAP establishes a fair value hierarchy, which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. GAAP describes three levels of inputs that may be used to measure fair value:

- **Level 1**: Quoted prices in active markets for identical assets or liabilities.
- **Level 2**: Observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- **Level 3**: Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

The Foundation follows the measurement provisions of ASC 820, Investments in Certain Entities that Calculate Net Asset Value per Share (or Its Equivalent), to certain investments in alternative investments that do not have readily determinable fair values. This guidance allows for the estimation of the fair value of investments in investment companies for which the investment does not have a readily determinable fair value using net asset value per share or its equivalent, as reported by the investment managers.

Most investments classified in Levels 2 and 3 consist of shares or units in investment funds as opposed to direct interests in the funds’ underlying holdings, which may be marketable. Because the net asset value reported by each fund is used as a practical expedient to estimate the fair value of the Foundation’s interest therein, its classification in Level 2 or 3 under ASC 820 is based on the Foundation’s ability to redeem its interest at or near the date of the statement of financial position. If the interest can be redeemed in the near term, the investment is classified as Level 2. The classification of investments in the fair value hierarchy is not necessarily an indication of the risks, liquidity, or degree of difficulty in estimating the fair value of each investment’s underlying assets and liabilities.

(e) Concentration of Credit Risk
At times, cash and cash equivalent balances may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit. Cash and investments in money market funds and shares of registered investment companies are uninsured.

(f) Cash and Cash Equivalents
The Foundation considers all highly liquid investments with an original maturity of three months or less when purchased to be cash and cash equivalents.

(g) Contributions
Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional
Notes to Financial Statements
December 31, 2010 and 2009

promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value.

(h) Contributions Receivable and Allowance for Doubtful Accounts
Unconditional promises to give are included in the financial statements as contributions receivable and revenue of the appropriate net asset category. Contributions receivable are expected to be received within one year, and are stated at the amount management expects to collect from outstanding balances. The Foundation considers all contributions receivable to be fully collectible; accordingly, no allowance for doubtful accounts has been established as of December 31, 2010 and 2009.

(i) Furniture, Fixtures, and Equipment
Purchased property and equipment are carried at cost and consist primarily of furniture, fixtures, and equipment. Donated property and equipment are carried at the approximate fair value at the date of donation. Depreciation is computed using the straight-line method. Depreciation expense was $34,838 and $38,304 in 2010 and 2009, respectively.

(j) Grants
Unconditional grants are considered incurred and charged to expense at the time of approval by the Board of Directors.

(k) Income Taxes
The Foundation is exempt from federal income taxes under Internal Revenue Code 501(a) as an organization described in Section 501(c)(3). Accordingly, no provision for income taxes has been made.

The Foundation follows the provisions of ASC 740-10, Income Taxes – Overall, relating to uncertainty in income taxes. ASC 740-10 establishes a minimum threshold for financial statement recognition of the benefits position taken, or expected to be taken, in filing tax returns. It requires the evaluation of tax positions taken, or expected to be taken in the course of preparing the Foundation’s income tax returns to determine whether the tax positions are more likely than not of being sustained by the applicable tax authority. Tax positions not deemed to meet the more likely than not threshold are recorded as tax expense. The Foundation has no tax positions requiring accrual under this criteria.

(l) Functional Allocation of Expenses
The costs of providing the various programs and activities of the Foundation have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(m) Subsequent Events
In connection with the preparation of the financial statements and in accordance with GAAP, the Foundation considered for disclosure subsequent events that occurred after the statement of financial position date of December 31, 2010 through March 28, 2011, which was the date the financial statements were available to be issued. No subsequent events were noted that required disclosure in the financial statements.

(n) Reclassifications
Certain prior year balances have been reclassified to conform to current year presentation. These reclassifications had no impact on net assets or the financial position as previously reported.

(2) Investments
A summary of the Foundation’s investments at December 31, 2010 and 2009, reported at fair value, is as follows:

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Equities</td>
<td>$21,633</td>
<td>30,784</td>
</tr>
<tr>
<td>Mutual funds:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Large cap equity</td>
<td>$1,670,195</td>
<td>$1,301,212</td>
</tr>
<tr>
<td>Mid cap equity</td>
<td>$580,073</td>
<td>$407,754</td>
</tr>
<tr>
<td>International equity</td>
<td>$543,809</td>
<td>$422,402</td>
</tr>
<tr>
<td>Fixed income</td>
<td>$125,784</td>
<td>$113,442</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$2,919,861</td>
<td>$2,244,810</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>$58,563</td>
<td>$58,974</td>
</tr>
<tr>
<td>Alternative investments:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>International</td>
<td>$1,396,562</td>
<td>$1,286,642</td>
</tr>
<tr>
<td>Market neutral</td>
<td>$1,137,514</td>
<td>$1,039,514</td>
</tr>
<tr>
<td>Diversified</td>
<td>$1,538,317</td>
<td>$1,167,770</td>
</tr>
<tr>
<td>Subtotal</td>
<td>$4,072,393</td>
<td>$3,493,926</td>
</tr>
<tr>
<td>Total Investments</td>
<td>$7,072,450</td>
<td>$5,828,494</td>
</tr>
</tbody>
</table>

All mutual fund and equity are measured at fair value based on quoted market prices. Debt instruments are measured at fair value based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, and model–derived valuations whose inputs are observable or whose significant value drivers are observable. Investments in the alternative investments, which are described as funds of funds, are stated at net asset value. The financial statements of the alternative investments are audited annually by independent auditors.

The Foundation’s alternative investments are organized as a limited partnership whose strategic objective is to invest in investee funds that invest or trade in securities.
Notes to Financial Statements  
December 31, 2010 and 2009

Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of financial position.

At December 31, 2010 and 2009, the fair value of the Foundation’s investments was determined based on the following:

<table>
<thead>
<tr>
<th></th>
<th>Quoted prices in active markets (Level 1)</th>
<th>Other observable inputs (Level 2)</th>
<th>Unobservable inputs (Level 3)</th>
<th>Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$2,919,861</td>
<td></td>
<td></td>
<td>$2,919,861</td>
</tr>
<tr>
<td>Equities</td>
<td>21,633</td>
<td></td>
<td></td>
<td>21,633</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>58,563</td>
<td></td>
<td></td>
<td>58,563</td>
</tr>
<tr>
<td>Alternative investments</td>
<td>4,072,393</td>
<td></td>
<td></td>
<td>4,072,393</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,941,494</strong></td>
<td><strong>4,130,956</strong></td>
<td><strong>-</strong></td>
<td><strong>7,072,450</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>Quoted prices in active markets (Level 1)</th>
<th>Other observable inputs (Level 2)</th>
<th>Unobservable inputs (Level 3)</th>
<th>Fair value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mutual funds</td>
<td>$2,244,810</td>
<td></td>
<td></td>
<td>$2,244,810</td>
</tr>
<tr>
<td>Equities</td>
<td>30,784</td>
<td></td>
<td></td>
<td>30,784</td>
</tr>
<tr>
<td>Corporate bonds</td>
<td>58,974</td>
<td></td>
<td></td>
<td>58,974</td>
</tr>
<tr>
<td>Alternative investments</td>
<td>3,493,926</td>
<td></td>
<td></td>
<td>3,493,926</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,275,594</strong></td>
<td><strong>3,552,900</strong></td>
<td><strong>-</strong></td>
<td><strong>5,828,494</strong></td>
</tr>
</tbody>
</table>

The Foundation’s alternative investments contain monthly redemption restrictions with required written notice of 45 days, and annual redemption restrictions with required written notice of 90 days. In addition, certain equity securities contain various quarterly redemption restrictions with required written notice ranging from 45 to 65 days. As of December 31, 2010, the following table summarizes the composition of such investments by the redemption provisions.

<table>
<thead>
<tr>
<th>Redemption period</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly</td>
<td>$309,780</td>
</tr>
<tr>
<td>Quarterly</td>
<td>2,625,099</td>
</tr>
<tr>
<td>Annual</td>
<td>1,137,514</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$4,072,393</strong></td>
</tr>
</tbody>
</table>

(3) Grants Payable

Grants payable consist of amounts awarded, but not paid, to canine health researchers. Amounts included in grants payable at December 31, 2010 are scheduled to be disbursed as follows:

<table>
<thead>
<tr>
<th>Year</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011</td>
<td>$1,805,267</td>
</tr>
<tr>
<td>2012</td>
<td>791,917</td>
</tr>
<tr>
<td>2013</td>
<td>221,653</td>
</tr>
<tr>
<td>2014</td>
<td>21,429</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$2,840,266</strong></td>
</tr>
</tbody>
</table>

(4) Line of Credit

The Foundation maintains a $250,000 line of credit at the prime rate with Wachovia. No amounts were outstanding under this credit line at December 31, 2010 and 2009.
Notes to Financial Statements
December 31, 2010 and 2009

(5) Endowment
At the request of its donors, the Foundation has established a permanent operating endowment. Effective March 14, 2009, the Foundation’s donor-restricted endowment funds are subject to the provisions of the Uniform Prudent Management of Institutional Funds Act (UPMIFA). UPMIFA provides, among other things, expanded spending flexibility by allowing, subject to a standard of prudence, the institution to spend from an endowment fund without regard to the book value of the corpus of the fund. Management of the Foundation has interpreted this law as requiring the preservation of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary and considers the invasion of endowment principal as an option of last resort. As a result of this interpretation, the original value of all donor-restricted endowed gifts are recorded as permanently restricted net assets. The remaining portion of the donor-restricted endowment fund that is not classified in permanently restricted net assets is classified as temporarily restricted net assets. Once appropriated for expenditure by the Foundation, the amount is classified as unrestricted net assets.

The Foundation has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding for its programs while seeking to maintain the stability of the endowment assets. Under this policy, as approved by the Board of Directors, the endowment assets are invested in a manner that is intended to produce results that equal the performance of a custom-balanced index (comprised of the S&P 500 Index, Russell 2000 Index, MSCI EAFE, and Citigroup 90-day Treasury Bill Index) and rank in the top 33% of a nationally recognized evaluation service’s universe for comparable funds over a rolling three to five year time period while assuming a reasonable level of investment risk.

To satisfy its long-term rate-of-return objectives, the Foundation relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Foundation targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints. The Foundation has adopted an annual spending policy of 5% of the endowment balance.

The composition of the Foundation’s donor-restricted endowment by net asset class at the end of the year is as follows:

<table>
<thead>
<tr>
<th>Net Asset Class</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Unrestricted</td>
<td>$ (4,914)</td>
<td>(4,914)</td>
</tr>
<tr>
<td>Temporary restricted</td>
<td>205,817</td>
<td>77,042</td>
</tr>
<tr>
<td>Permanently restricted</td>
<td>3,000,408</td>
<td>2,900,408</td>
</tr>
<tr>
<td>Total</td>
<td>$ 3,206,225</td>
<td>2,972,536</td>
</tr>
</tbody>
</table>

A reconciliation of the beginning and ending balance of the Foundation’s endowment, in total and by net asset class, is as follows:

<table>
<thead>
<tr>
<th>Net Asset Class</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Endowment, beginning</td>
<td>$ (4,914)</td>
<td>(4,914)</td>
</tr>
<tr>
<td>of year</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and dividend</td>
<td>–</td>
<td>77,042</td>
</tr>
<tr>
<td>income</td>
<td></td>
<td>17,483</td>
</tr>
<tr>
<td>Net unrealized and</td>
<td>4,914</td>
<td>280,041</td>
</tr>
<tr>
<td>realized investment</td>
<td></td>
<td></td>
</tr>
<tr>
<td>income (loss)</td>
<td></td>
<td>–</td>
</tr>
<tr>
<td>Contributions</td>
<td>–</td>
<td>100,000</td>
</tr>
<tr>
<td>Appropriation of</td>
<td>168,749</td>
<td>(168,749)</td>
</tr>
<tr>
<td>endowment assets for</td>
<td></td>
<td></td>
</tr>
<tr>
<td>expenditure</td>
<td></td>
<td>–</td>
</tr>
<tr>
<td>Expenditures</td>
<td>(168,749)</td>
<td>–</td>
</tr>
<tr>
<td>Endowment, end of year</td>
<td>$ (4,914)</td>
<td>205,817</td>
</tr>
<tr>
<td>year</td>
<td></td>
<td>3,000,408</td>
</tr>
<tr>
<td>Total</td>
<td></td>
<td>3,206,225</td>
</tr>
</tbody>
</table>
Notes to Financial Statements
December 31, 2010 and 2009

From time to time, the fair value of assets associated with donor-restricted endowment funds may fall below the level that the donor or state law requires the Foundation to retain as a fund of perpetual duration. There was no deficiency of this nature reported as unrestricted net assets as of December 31, 2010. As of December 31, 2009, there was a deficiency of $4,914 in unrestricted net assets resulting from unfavorable market fluctuations. Future gains to restore the fair value of the donor-restricted endowment funds to the required level shall first be reported as increases in unrestricted net assets to the extent of the deficiency.

(6) Net Assets Released from Restrictions
Temporarily restricted net assets are available to fund canine research. Net assets of $2,109,252 and $2,365,050 were released from donor restrictions by incurring grant expenses satisfying the restricted purposes specified by donors during the years ended December 31, 2010 and 2009, respectively.

(7) Related Party Transactions
During 2010 and 2009, the American Kennel Club, Inc. (the Club) contributed $500,000 and $1,000,000, respectively, to the Foundation.

The Foundation’s offices are located within the Club’s operations center in Raleigh, North Carolina. In addition to providing rent-free use of its office space, the Club also provided administrative support services to the Foundation. The total estimated value of these donated items was $165,053 and $123,184 in 2010 and 2009, respectively.

The Foundation’s employees are covered under the Club’s pension plan as a related organization. No contributions were required to this plan, which is administered by the Club, in 2010 and 2009.

(8) Concentration of Support
The Foundation receives contributions from corporate donors. Nestle Purina contributed $1,061,945 and $1,065,833 for the years ended December 31, 2010 and 2009, respectively. Pfizer Animal Health contributed $250,000 for the year ended December 31, 2010. Also, see note 7 – Related Party Transactions for contributions from the Club.

(9) In-Kind Donations
In 2009, the Foundation received in-kind marketing and public relation services that meet the requirements for revenue and expense recognition. In-kind marketing and public relation services received were valued $32,453 for the year ended December 31, 2009.
# Honor Roll of Donors

The Honor Roll of Donors recognizes contributions made between January 1, 2010 and December 31, 2010. Space prohibits us from listing all donors; however 2010 donors over $100 are listed on our website at www.akcchf.org

## Diamond Benefactor
($1,000,000 or more)

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Nestlé Purina PetCare Company</td>
</tr>
</tbody>
</table>

## Benefactor
($500,000 - $999,999)

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Kennel Club</td>
</tr>
</tbody>
</table>

## Builder
($100,000 - $499,999)

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pfizer Animal Health</td>
</tr>
</tbody>
</table>

## Champion
($50,000 - $99,999)

<table>
<thead>
<tr>
<th>Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Boxer Charitable Foundation, Inc.</td>
</tr>
<tr>
<td>Golden Retriever Foundation</td>
</tr>
</tbody>
</table>

## Millennium Founder
($25,000 - $49,999)

<table>
<thead>
<tr>
<th>Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>American German Shepherd Dog Charitable Foundation, Inc.</td>
</tr>
<tr>
<td>Flat Coated Retriever Foundation</td>
</tr>
<tr>
<td>Leonberger Health Foundation</td>
</tr>
<tr>
<td>Orthopedic Foundation for Animals, Inc.</td>
</tr>
<tr>
<td>Scottish Terrier Club of America Health Trust Fund</td>
</tr>
<tr>
<td>United States Australian Shepherd Foundation</td>
</tr>
</tbody>
</table>

## Founder
($10,000 - $24,999)

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Canine Chronicle MB-F, Inc.</td>
</tr>
</tbody>
</table>

## Foundations

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Pomeranian Club, Inc.</td>
</tr>
<tr>
<td>Pug Dog Club of America, Inc.</td>
</tr>
<tr>
<td>Siberian Husky Club of America, Inc.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Samoyed Club of America Education &amp; Research Foundation, Inc</td>
</tr>
<tr>
<td>Westie Foundation of America, Inc.</td>
</tr>
</tbody>
</table>

## Leadership
($5,000 - $9,999)

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>American Brussels Griffon Association</td>
</tr>
<tr>
<td>Bedlington Terrier Club of Greater Chicago</td>
</tr>
<tr>
<td>Central New Jersey Hound Association</td>
</tr>
<tr>
<td>Chow Chow Club, Inc.</td>
</tr>
<tr>
<td>French Bulldog Club of America</td>
</tr>
<tr>
<td>Gordon Setter Club of America</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>AKC Humane Fund</td>
</tr>
<tr>
<td>American Shih Tzu Club Charitable Trust</td>
</tr>
<tr>
<td>Australian Shepherd Health and Genetics Institute, Inc.</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Corporations</th>
</tr>
</thead>
<tbody>
<tr>
<td>The K9 College</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Foundations</th>
</tr>
</thead>
<tbody>
<tr>
<td>AKC Humane Fund</td>
</tr>
<tr>
<td>American Shih Tzu Club Charitable Trust</td>
</tr>
<tr>
<td>Australian Shepherd Health and Genetics Institute, Inc.</td>
</tr>
</tbody>
</table>
Honor Roll of Donors (Continued from page 25)

Irish Setter Club of Milwaukee, Inc.
Keeshond Club of Southern California
Lakeland Obedience Association
National Labrador Retriever Club, Inc.
Naugatuck Valley Kennel Club, Inc.
Versatility In Poodles, Inc.

Corporations
Candidates Corporation

Foundations
Clumber Spaniel Health Foundation
Foundation of the Cairn Terrier Club of America
The Keeshond Donor’s Circle
Saluki Health Research, Inc.
Siberian Husky Health Foundation
Tibetan Terrier Health and Welfare Foundation
Toby’s Foundation, Inc.
Vizsla Club of America
Welfare Foundation, Inc.

Individuals
The Estate of Mrs. Mona S. Berkowitz
Mrs. Cheryl L. Gates
Mr. and Mrs. Mark Gratz
Mr. and Mrs. Chris Koenitz
Mr. Cecil Mann

ASSOCIATE ($1,000 - $2,499)

Clubs
Affenpinscher Club of America
Afghan Hound Club of America, Inc.
Australian Cattle Dog Club of America
Bedlington Terrier Wellness and Rescue Association
Borzoi Club of America, Inc.
Conyers Kennel Club of Georgia
Devon Dog Show Association, Inc.
Forsyth Kennel Club, Inc.
German Wirehaired Pointer Club of America, Inc.
Giants Schnauzer Club of America, Inc.
Harrisburg Kennel Club, Inc.
Kishwaukee Kennel Club, Inc.
Labrador Retriever Club, Inc.
Lowchen Club of America

Marion Ohio Kennel Club, Inc.
Merrimack Valley Kennel Club, Inc.
National Retriever Club, Inc.
Nova Scotia Duck Tolling Retriever Club (USA)
Old Dominion Kennel Club of Northern Virginia, Inc.
Olympic Kennel Club, Inc.
Potomac Valley Bernese Mountain Dog Club
Progressive Dog Club
Queensboro Kennel Club, Inc.
Schooley’s Mountain Kennel Club
Silver Bay Kennel Club of San Diego, Inc.
Springfield Kennel Club, Inc.
Staffordshire Terrier Club of America
Superstition Kennel Club, Inc.
Ventura County Dog Fanciers Association
Waukesha Kennel Club, Inc.
Worcester County Kennel Club

Corporations
Animal Hospital of Woodstock
Dog News
VetRX Direct

Foundations
American Shetland Sheepdog Association Foundation
Howard C. Muller and Marguerite E. Muller Charitable Foundation
Janet Stone Jones Foundation
Mastiff Club of America Charitable Health Trust
The Schipperke Club of America Rescue & Health Foundation

Individuals
Mrs. Sandra Bingham-Porter and Mr. Steve Porter
Mr. Carl Blaine and Ms. Fran Sunseri
Mr. and Mrs. Wayne L. Boyd
Dr. Bonnie and Mr. Terry Burman
Dr. and Mrs. A. Duane Butherus
Ms. Sunny Debelak
Ms. Cindy Dixon
Ms. Martha Feltenstein
Dr. and Ms. J. Charles Garvin
Mr. and Mrs. Edward M. Gilbert, Jr.
Mrs. Sharon Greenberg
Dr. and Mrs. Ted Grisell
Ms. June Guido and Mr. Steve Wieczor
Dr. Sharon M. Hall
Mr. and Mrs. Tom Hanke
Mrs. Bruce Hooton
Mrs. Carolyn Stuart King
Ms. Patricia Long and Mr. Paul G. Dangel
Mr. and Mrs. Patrick Mallon
Ms. Lisa A. McCauley
Mr. Joseph A. Miller, Jr.
Mr. and Mrs. Andrew G. Mills
Mr. and Mrs. Richard E. Nance
Dr. and Mrs. Edward A. Neupert
Mr. and Mrs. David J. Peat
Mr. and Mrs. Ken Pendray
Mr. and Mrs. Frank J. Polimeni
Ms. Michelle Redfern
Ms. Joanne Reed
Ms. Margaret A. Ryan
Mr. and Mrs. Joseph Sanchez
Mr. Harold D. Sanderson
Ms. Paula M. Sause
Ms. Teresa Schreder
Dr. Linda L. Sell
Ms. Margo Sensenbrenner
Ms. Cathy Shelby
Ms. Nancy Simpson
Dr. Harry Smith
Mrs. Karen Spey
Mr. and Mrs. Robert A. Stein
Mr. and Mrs. James T. Stevens
Ms. Margaret T. Sullivan
Mr. Steven R. Vann
Ms. Elois Veltman
Ms. Lisa Zakrajsek and Mr. Michael Murphy
Founders Society

The Founders Society recognizes cumulative gifts of $10,000 or more. Donors are recognized in perpetuity.

**DIAMOND BENEFACtor**
($1,000,000 OR MORE)

**Corporations**
- American Kennel Club
- Nestlé Purina PetCare Company

**Foundations**
- American Boxer Charitable Foundation, Inc.

**BENEFACtor**
($500,000 - $999,999)

**Corporations**
- AKC Companion Animal Recovery
- Canine Chronicle
- Iams Company
- Pfizer Animal Health

**Foundations**
- American German Shepherd Dog Charitable Foundation, Inc.
- Chinese Shar-Pei Charitable Trust
- Collie Health Foundation
- Flat Coated Retriever Foundation
- Golden Retriever Foundation
- Leonberger Health Foundation
- Orthopedic Foundation for Animals, Inc.
- Rottweiler Health Foundation, Inc.
- Scottish Terrier Club of America Health Trust Fund
- Westie Foundation of America, Inc.

**Individuals**
- Anonymous
- Dr. C. Creston Farrow
- Mr. and Mrs. Peter Hayes
- The Estate of Mona Lee Johnson
- Mr. and Mrs. Roy Kusumoto
- The Estate of Donald K. MacManus
- Dr. and Mrs. William C. Truesdale
- Mr. and Mrs. David Vogels

**Corporations**
- MB-F, Inc.
- Royal Canin
- Triple Crown Dog Training Academy
- Veterinary Pet Insurance Company

**Foundations**
- American Shetland Sheepdog Association Foundation
- Australian Shepherd Health and Genetics Institute, Inc.
- Bull Terrier Welfare Foundation
- Dalmatian Club of America Foundation, Inc.
- English Springer Spaniel Field Trial Association Foundation
- Foundation of the Cairn Terrier Club of America
- Geraldine R. Dodge Foundation, Inc.
- Irish Setter Club of America Foundation, Inc.
- Laura J. Niles Foundation, Inc.
- Newfoundland Club of America Charitable Trust
- Poodle Club of America Foundation, Inc.
- Samoyed Club of America Education & Research Foundation, Inc.
- Soft Coated Wheaten Terrier Club of America Endowment Fund

**Individuals**
- The Estate of Nancy Todd Ackerman
- Anonymous
- Mrs. M. L. Bromwell
- Mr. and Mrs. Richard W. Denman
- The Estate of Barbara F. Heller
- Mr. John E. Hoffman
- Mr. Robert L. Kelly
- The Estate of Ruth Lightner Marshall
- Mrs. Dorothy A. Metcalf
- Dr. and Mrs. William M. Musladin
- Mr. and Mrs. Joseph Sanchez
- The Estate of Dr. Judith M. Musladin
- Ms. Cora N. Miller
- Mrs. M. L. Bromwell
- Anonymous

**Corporations**
- Pfizer Animal Health
- Iams Company
- AKC Companion Animal Recovery

**Foundations**
- Australian Shepherd Health and Rescue Foundation, Inc.
- Cavalier King Charles Spaniel USA Health Foundation, Inc.
- Claire Giannini Fund
- The Max and Victoria Dreyfus Foundation, Inc.
- Dog Writer’s Educational Trust
- Great Dane Club of America Charitable Trust
- Health and Rescue Foundation of PBGV Club of America
- Portuguese Water Dog Foundation, Inc.
- United States Australian Shepherd Foundation
- Weimaraner Foundation Fund
- Yorkshire Terrier Club of America, Inc.

**Individuals**
- Dr. and Mrs. Sheldon B. Adler
- Anonymous
- Ms. Anita Carroll
- Mr. and Mrs. Bruce A. Cassidy
- Mr. Alexander F. Draper
- Ms. Nancy-Carroll Draper
- Mr. Wayne E. Ferguson
- Ms. Connie Field
- Ms. Pam Goldman
- Ms. Connie Field
- Mr. and Mrs. Thomas A. Grabe
- Mrs. Helen C. Greene
- Dr. and Mrs. John Hamil
- Mr. and Mrs. David Helming
- Mrs. Helen C. Greene
- Dr. William R. Newman
- Mr. and Mrs. Franz Neuwirth
- Mr. and Mrs. Ronald H. Menaker
- Mr. Cecil Mann
- Mr. and Mrs. Chris Koenitz
- Ms. Carolyn J. Koch
- Ms. Barbara R. Irwin
- Mr. and Mrs. James H. Higgins
- Ms. Rhonda E. Hovan
- Ms. Barbara R. Irwin
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- Mr. Cecil Mann
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- Mr. and Mrs. Franz Neuwirth
- Dr. William R. Newman
- Mr. Jeffrey G. Pepper
- Ms. Ruth Pereira and Mr. Donald Fontenelli
- Mr. Ronald W. Readmond and Mrs. Suzanne Orban-Stagle Readmond
- Ms. Margo Sensenbrenner
- Mrs. Marcia S. St. Lifer
- Ms. Mercedes Wila

**Corporations**
- American Boxer Charitable Foundation, Inc.
- Pfizer Animal Health
- Iams Company
- AKC Companion Animal Recovery

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- Mr. and Mrs. Ronald H. Menaker
- Mr. and Mrs. Franz Neuwirth
- Dr. William R. Newman
- Mr. Jeffrey G. Pepper
- Ms. Ruth Pereira and Mr. Donald Fontenelli
- Mr. Ronald W. Readmond and Mrs. Suzanne Orban-Stagle Readmond
- Ms. Margo Sensenbrenner
- Mrs. Marcia S. St. Lifer
- Ms. Mercedes Wila

**Champion**
($50,000 - $99,999)

**Clubs**
- Akita Club of America, Inc.
- American Bullmastiff Association, Inc.
- Bernese Mountain Dog Club of America, Inc.
- Golden Retriever Club of America, Inc.
- Newfoundland Club of America, Inc.
- Pug Dog Club of America, Inc.
- Tennessee Valley Kennel Club, Inc.
- Versatility In Poodles, Inc.
- Westminster Kennel Club

**Corporations**
- MB-F, Inc.
- Royal Canin
- Triple Crown Dog Training Academy
- Veterinary Pet Insurance Company

**Foundations**
- American Shetland Sheepdog Association Foundation
- Australian Shepherd Health and Genetics Institute, Inc.
- Bull Terrier Welfare Foundation
- Dalmatian Club of America Foundation, Inc.
- English Springer Spaniel Field Trial Association Foundation
- Foundation of the Cairn Terrier Club of America
- Geraldine R. Dodge Foundation, Inc.
- Irish Setter Club of America Foundation, Inc.
- Laura J. Niles Foundation, Inc.
- Newfoundland Club of America Charitable Trust
- Poodle Club of America Foundation, Inc.
- Samoyed Club of America Education & Research Foundation, Inc.
- Soft Coated Wheaten Terrier Club of America Endowment Fund

**Individuals**
- The Estate of Nancy Todd Ackerman
- Anonymous
- Mrs. M. L. Bromwell
- Mr. and Mrs. Richard W. Denman
- The Estate of Barbara F. Heller
- Mr. John E. Hoffman
- Mr. Robert L. Kelly
- The Estate of Ruth Lightner Marshall
- Mrs. Dorothy A. Metcalf
- Ms. Cora N. Miller
- The Estate of Dr. Judith M. Musladin
- Mr. and Mrs. Joseph Sanchez
- Ms. Anita Schleider
- Dr. and Mrs. William C. Truesdale
- Mr. and Mrs. David Vogels

**Corporations**
- Pfizer Animal Health
- Iams Company
- AKC Companion Animal Recovery

**Foundations**
- Australian Shepherd Health and Rescue Foundation, Inc.
- Cavalier King Charles Spaniel USA Health Foundation, Inc.
- Claire Giannini Fund
- The Max and Victoria Dreyfus Foundation, Inc.
- Dog Writer’s Educational Trust
- Great Dane Club of America Charitable Trust
- Health and Rescue Foundation of PBGV Club of America
- Portuguese Water Dog Foundation, Inc.
- United States Australian Shepherd Foundation
- Weimaraner Foundation Fund
- Yorkshire Terrier Club of America, Inc.

**Individuals**
- Dr. and Mrs. Sheldon B. Adler
- Anonymous
- Ms. Anita Carroll
- Mr. and Mrs. Bruce A. Cassidy
- Mr. Alexander F. Draper
- Ms. Nancy-Carroll Draper
- Mr. Wayne E. Ferguson
- Ms. Connie Field
- Ms. Pam Goldman
- Ms. Connie Field
- Mr. and Mrs. Thomas A. Grabe
- Mrs. Helen C. Greene
- Dr. and Mrs. John Hamil
- Mr. and Mrs. David Helming
- Mrs. Helen C. Greene
- Dr. William R. Newman
- Mr. Jeffrey G. Pepper
- Ms. Ruth Pereira and Mr. Donald Fontenelli
- Mr. Ronald W. Readmond and Mrs. Suzanne Orban-Stagle Readmond
- Ms. Margo Sensenbrenner
- Mrs. Marcia S. St. Lifer
- Ms. Mercedes Wila

**Corporations**
- American Boxer Charitable Foundation, Inc.
- Pfizer Animal Health
- Iams Company
- AKC Companion Animal Recovery

**Foundations**
- Australian Shepherd Health and Rescue Foundation, Inc.
- Cavalier King Charles Spaniel USA Health Foundation, Inc.
- Claire Giannini Fund
- The Max and Victoria Dreyfus Foundation, Inc.
- Dog Writer’s Educational Trust
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- Ms. Margo Sensenbrenner
- Mrs. Marcia S. St. Lifer
- Ms. Mercedes Wila
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<td>Vizsla Club of America Welfare Foundation, Inc.</td>
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**Individuals**

Ms. Ellison L. Armfield  
Mr. and Mrs. Lee Arnold  
Mrs. Lynn Bernard  
Mr. Miguel Betancourt  
Mrs. Sandra Bingham–Porter and Mr. Steve Porter  
Mr. and Mrs. Wayne L. Boyd  
Mr. and Mrs. Kevin M. Brennan  
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Mr. John M. B. O’Connor  
Ms. Ann Murphy Daily  
Mr. Jeffery Deaver  
Ms. Dawne Deelely  
Dr. and Mrs. Anthony D. DiNardo  
Mr. and Mrs. James R. Dok  
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Mrs. Lisa Farmer  
Ms. Melissa Floren  
Mr. and Mrs. Randy Foster  
Mr. and Mrs. Edward M. Gilbert, Jr.  
Mr. Walter F. Goodman  
Mrs. Jacqueline L. Gottlieb  
Dr. Sharon M. Hall  
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Mr. and Mrs. Philip A. Helming  
Ms. Donna Hollingsworth  
Mr. and Mrs. Richard Jones  
Mr. and Mrs. Michael Kaehr  
Mr. and Mrs. Andrew Green  
Ms. Patricia W. Laurans  
Mr. and Mrs. Richard LeFra  
Ms. Pamela Levy  
Ms. Patricia Long and Mr. Paul G. Dangel  
Dr. Asa Mays  
Mr. and Mrs. Richard G. Mercier  
Ms. Barbara Miller  
Ms. Charlotte M. Mitchell  
Mr. and Mrs. Richard E. Nance  
Dr. William and Mrs. Joyce Neff  
Dr. and Mrs. Edward A. Neupert  
Mr. and Ms. Paul Newman  
Ms. Erin O’Malley  
Ms. Margaret Pratt  
Dr. and Mrs. Kailas J. Rao  
Mr. and Mrs. Charles Schaefer  
Mr. and Mrs. Bernard Schwartz  
Mr. Ron L. Scott and Ms. Debbie Burke  
Dr. Linda L. Sell  
Ms. Nancy Simpson  
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Mr. James W. Smith  
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Mr. and Mrs. Robert C. Tonnan  
The Estate of Mr. Arthur W. Tupper  
Mr. Jerry Wolfe  
Ms. Linda Wroth
Heritage Society

The Heritage Society is a dedicated group of individuals who have made planned gifts to the AKC Canine Health Foundation. Their pledged contributions ensure the continuation of canine health research for future generations of dogs.

The Estate of Nancy Todd Ackerman
Dr. and Mrs. Sheldon B. Adler
Anonymous (2)
Alan and Liz Arthur
Faith Beiser
Charles and Catherine Bell
The Estate of Mrs. Mona S. Berkowitz
Mr. and Mrs. Andre Buckles
Dr. Mary R. Burch
Dr. and Mrs. A. Duane Butherus
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Gayle and Richard Denman
Luigi and Deborah A. DiLalla
The Estate of Mary Jo Dunn
Mr. and Mrs. Stuart F. Eckmann
The Estate of Merle R. Eggen and
Eunice Eggen
Karen E. Eisenberg and
David C. Eisenberg
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Wayne E. Ferguson
Linda Miller Freeman/
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Celeste M. Gonzalez
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Miriam L. Heizeroth
The Estate of Barbara F. Heller
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Dr. Betty L. Stephenson
John and JoAnne Studebaker
Margaret Sudekum, DVM
Ms. Susan E. Supplee
The Estate of Virginia L. Tarquinio
Amy and Philip Truckenbrod
The Estate of Mr. Arthur W. Tupper
Mrs. Janette Wagner
Mr. and Mrs. Joe C. Walton
Ms. Margaret S. Walton
Ms. S. Candace Way
Carol Luke Weinberger and
Frank Weinberger
Ms. Mollie M. Williams
Ms. Katie Winters
Linda Wroth
Ann Dee Yurick
When Faith Bult’s six-year-old Rottweiler started limping on his left leg, she figured Punch tore another ligament. “Three years ago when he blew his ligament on the other leg, the orthopedic surgeon said he had a 50-50 chance of doing the same thing with this leg,” explains the Washington dentist.

After scheduling surgery to repair the assumed rupture, Bult was blindsided by what happened next: Punch’s limp suddenly worsened, accompanied by knee swelling. Rushing him to the vet, a rapidly-growing lump between the size of a golf and tennis ball was found on the inside of his leg. The diagnosis: An aggressive bone cancer called osteosarcoma.

Punch is affectionately called Bult’s “Velcro dog,” because “he never leaves my side,” she says. “He’s my heart. He and I live inside each other. Every morning he greets me wiggling his body and crying from happiness. He’s so excited to see me. When I come home from work, he stands on top of the stairs and smiles by pulling his teeth back. It’s so appropriate for a dentist’s dog,” she says, chuckling. “Punch is also my running partner, helping me prepare for triathlons and races. He’s probably run 4,000 to 5,000 miles with me.”

Bult immediately began researching the best course of treatment for her beloved dog. “It’s been a gut-wrenching emotional week talking to vets, radiologists and oncologists,” she relates, shortly after the diagnosis. “This is rippling my heart out.” Despite her devastation, Bult enrolled Punch in a canine research project focused on pinpointing diseased genes associated with osteosarcoma.
Ways to Give

The AKC Canine Health Foundation greatly appreciates your support, and we hope that you will continue that support well into the future. There are several ways for you to make a donation that will help our canine companions live longer, healthier lives.

Membership
Your membership means landmark canine health research that helps us understand root causes of diseases and illness, innovative therapies for previously untreatable canine diseases, and groundbreaking insights into human disease.

Honorarium/Memorial
A gift in honor or memory of a beloved pet or family member is the perfect way to recognize the contributions they’ve made to your life and/or the lives of others.

Set up a Heroes for Health Research Page on our website. Your personal page can be dedicated to a dog or dog lover to help raise funds for canine health.

Memorialize a dog on the Celebration Wall, a special photo gallery on our website.

Secure online donations at www.akcchf.org/donate
Gifts online may be restricted to research for a particular breed or disease area, or may be an honorarium or memorial.

Bequests
Your Heritage Society gift can take many forms—from an outright gift to trust arrangements that benefit a surviving spouse; from a bequest under a will to a gift that provides for you and your family.

Gifts of Stock
Giving a gift of publicly traded stock that has increased in value and that you have owned for more than one year may provide greater tax benefits than giving cash.

Purina Parent Club Partnership Program
The PPCP Program helps National Parent Breed Clubs earn important funds for canine health studies, education efforts and/or rescue through the participation of its members in Purina® Pro Club®.

To determine if you qualify for Pro Club® membership and to enroll, call toll-free at 1-877-PRO-CLuB, or visit www.purinaproclub.com.

Walk of Champions or Path of Honor
Purchase a personalized brick paver on the Walk of Champions or Path of Honor at the Purina Event Center. Proceeds from the bricks benefit the AKC Canine Health Foundation. Visit http://support.caninehealthfoundation.org/bricks to learn more.

Other
Other ways to support us including vehicle donations and recycling your electronics can be found at www.akcchf.org/donate.

Thank You!

There is one unifying passion among our corporate, individual and nonprofit supporters and club donors—the love and affection for dogs. The AKC Canine Health Foundation acknowledges your support and commitment to the detection and treatment of debilitating diseases that afflict our canine companions. Our special thanks to all of you who sat down to dinner, sacrificed a weekend, bought a raffle ticket, and made CHF part of your annual and planned giving plans.
Prevent, Treat & Cure

Getting a Leg Up on
Cruciate Ligament Rupture

As soon as she saw her one-year-old Golden Retriever, Morgan, limping, Nina Zitzer knew what was wrong.

“My dad and I had Morgan at the local dog park with her sister Carley,” recalls Zitzer, who is a veterinary student and research assistant at the University of Wisconsin. “Morgan was chasing Carley through the tall grass and when they came back toward us, Morgan was lame on her left hind limb.”

Morgan had ruptured the cruciate ligament in her left hind leg. Cruciate ligament rupture, or CLR, is quite common, particularly among large purebred dogs such as Golden Retrievers, Labrador Retrievers, Rottweilers, and Newfoundlands. “It’s the most common problem I see in my clinic,” says Dr. Peter Muir, a veterinary orthopedist who teaches and practices at the University of Wisconsin in Madison. “Twenty-five percent of the cases I see each week are CLR cases.”

CLR results when one or both of the ligaments that connect the femur (thigh bone) to the tibia (shin bone) tear apart. Normally these ligaments work like a hinge so that the two bones don’t slide over each other whenever the dog moves. When one or both of the ligaments rupture, the hinge function is lost, the bones slide across each other, and the dog becomes lame.

To read the full story visit www.akcchf.org/CLR